ICICI Bank

CONSENT LETTER FROM THE BANKERS TO THE COMPANY

To be delivered prior to the filing of the UDRHP

To,

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001,
Delhi, India.

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

We, [•] [*ICICI Bank Limited*], consent to our name and the details mentioned herein being inserted as a Banker to the Company, and to the inclusion of the information contained in this certificate (in part or full), in the updated draft red herring prospectus ("U**DRHP**"), red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Issue Documents**") which the Company intends to file, with the Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Delhi and Haryana at Delhi ("**RoC**") and the stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"), as applicable and any other Issue related material.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue [***T&S Note:*** *Please provide relevant details as required below*]:

Name: [Swati Vishwakarma]
Address: [ICICI Bank Ltd, 9A, Phelps Building, Connaught Place, New Delhi - 110001]
Telephone Number(s): [+91-7977721221]
Contact Person: [Swati Vishwakarma, Accounts Manager]
Website: [https://www.icici.bank.in]
Email: [swati.vishwakarma1@icici.bank.in]

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead manager to the Issue ("**Book Running Lead Manager**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

We agree to keep the information regarding the Issue strictly confidential.

This consent letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisor to the Issue. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of [ICICI Bank Limited] [*insert name of Banker to the Company*]

Authorized signatory
Name: [Swati Vishwakarma]
Date: [24.09.2026 [***T&S Note:*** *o be dated as of the d3ate of the UDRHP*]

Cc:

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the "**Book Running Lead Manager**")

T&S Law
15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

ICICI Bank

CONSENT LETTER FROM THE ESCROW COLLECTION BANKS/REFUND BANKS/PUBLIC OFFER ACCOUNT BANK/SPONSOR BANK/BANKER TO THE ISSUE

Date: 23 September 2026

To,

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001,
Delhi, India.

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue")

We, ICICI Bank Limited, do hereby consent to act as the Escrow Collection Banks, Refund Banks, Public Issue Account Bank, Sponsor Bank and a banker to the Issue, and to the inclusion of our name and details mentioned herein being inserted as an Escrow Collection Banks, Refund Banks, Public Issue Account Bank, Sponsor Bank and a banker to the Issue in the Updated Draft Red Herring Prospectus ("**uDRHP**"), red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, Delhi and Haryana at Delhi ("**RoC**") and thereafter with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), as well as in other documents and material in relation to the Offer (the "**Issue Documents**").

The following details with respect to us may be disclosed in the Issue Documents:

Name:	ICICI Bank Limited
Address:	Capital Market Division, 163, 5thFloor, H.T.Parekh Marg, Backbay Reclamation, Churchgate, Mumbai – 400 020
Telephone Number:	022- 68052182
E-mail:	Ipocmg@icici.bank.in
Website:	www.icici.bank.in
Contact Person:	Mr. Varun Badai
SEBI Registration Number:	INBI00000004
Corporate Identity Number (CIN):	L65190GJ1994PLC021012

We enclose a copy of our registration certificate (**Annexure A**) and declaration regarding our registration with SEBI in the required format (**Annexure B**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We further confirm that no enquiry/ investigations are being conducted by SEBI on us and that no penalties have been imposed on us by SEBI for acting as a Banker to the issue.

We confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision in respect of the Issue.

We confirm that this letter, including any annexures hereto, is for information and for inclusion (in part or full) in the UDRHP, RHP and the Prospectus filed in relation to the Issue, or any other Issue-related material. We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Issue, which will be available for public for inspection, including on the website of the Company, from date of the filing of the RHP until the Bid/ Issue Closing Date.

We agree to keep the information regarding the Issue strictly confidential.

This consent letter may be relied upon by the Company, the book running lead manager to the Offer ("**BRLM**") and the legal advisor. We hereby consent to the submission of this consent letter as may be necessary to SEBI, RoC, Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes in accordance with applicable law. We further consent to the aforementioned details and this letter being included in the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable laws.

We hereby consent that this consent letter be disclosed by the BRLM, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory or statutory authorities, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

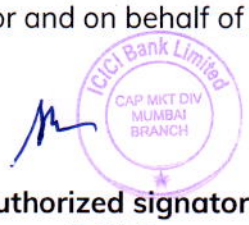
This consent letter can also be uploaded on the document repository platform of the Stock Exchanges, as required pursuant to the SEBI circular dated December 5, 2024, and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the BRLM until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, it can be assumed that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Issue.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For and on behalf of **ICICI Bank Limited**



Authorized signatory
Name: Sujit Lingam
Designation: September 23, 2026

Encl: As above

CC:

Book Running Lead Manager to the Offer

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the "**Book Running Lead Manager**")

T&S Law
14-15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

ICICI Bank

Annexure B

Date: 23 September 2026

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India ("**SEBI**") as an Escrow Collection Bank, Refund Bank, Public Issue Account Bank, Sponsor Bank, Banker to the issue are true and correct:

1.	Registration Number:	INBI00000004
2.	Date of registration / Renewal of registration:	1/11/2015
3.	Date of expiry of registration:	Permanent Registration
4.	If applied for renewal, date of application:	NA
5.	Any communication from SEBI prohibiting ICICI **Bank** from acting Escrow Collection Banks,/Refund Banks,/Public Issue Bank,/Sponsor Bank, Banker to the issue	NO
6.	Any enquiry/investigation being conducted by SEBI from BTI perspective:	NO
7.	Period up to which registration/renewal fees has been paid:	Permanent Registration
8.	Details of any penalty imposed	NA



ICICI Bank Limited
CMD Branch, 163,
Ground Floor, Near ATM,
H T Parekh Marg, Churchgate,
Mumbai - 400 020,
Maharashtra, India.

Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara 390 007, India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400051, India.

Arvind Kumar Agarwal

CEDAR- 3/406, Gulmohar Enclave, Nehru Nagar-3, Ghaziabad, Uttar Pradesh- 201001

To,

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001,
Delhi, India.

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

I, **Mr. Arvind Kumar Agarwal** , hereby give my consent to act as the chief financial officer of the Company and for my name and other details mentioned herein being included as chief financial officer of the Company in the draft red herring prospectus ("**DRHP**") intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, Delhi and Haryana at Delhi ("**ROC**") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Issue (the "**Issue Documents**").

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the ROC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue.

The following details with respect to me may be disclosed in the Issue Documents

Name: Mr. Arvind Kumar Agarwal
Designation: Chief Financial Officer
Address: CEDARR-3/400, Gulmohar Enclave, Nehru Nagar-3, Ghaziabad, Uttar Pradesh- 201001
Telephone Number: 7290078809
Email: arvind.agarwal@blspolymers.com

I further confirm that the above information in relation to me is true, correct, accurate and adequate, and not misleading in any material respect.

We agree to keep the information regarding the Issue strictly confidential.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Issue ("**BRLM**") until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, BRLM and the legal counsel in relation to the Issue.

Arvind Kumar Agarwal

CEDAR- 3/406, Gulmohar Enclave, Nehru Nagar-3, Ghaziabad, Uttar Pradesh- 201001

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

Name: Mr. Arvind Kumar Agarwal
Date: 06 August 2025
Designation: Chief Financial Officer

Cc:

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the "**Book Running Lead Manager**")

T&S Law
15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

Crisil Ratings

Consent from Monitoring Agency

Date: 23/09/2026

To,
The Board of Directors
BLS POLYMERS LIMITED
604, INDRAPRAKASH, 21, BARAKHAMBA ROAD, Central Delhi,
Delhi, 110001

Dear Sir(s),

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by BLS POLYMERS LIMITED (the "Company") (the "Offer")

We, Crisil Ratings Limited ("**Crisil Ratings**") hereby consent to act as a Monitoring Agency to the Offer and for our name to be inserted as the '**Monitoring Agency**' in the red herring prospectus and the prospectus to be filed with the Securities and Exchange Board of India (**"SEBI"),** the stock exchanges where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**") and the Registrar of Companies ("**RoC**"), or any other document to be issued or filed in relation to the Offer ("**Offer Documents**"). The following information in relation to us may be disclosed:

Name: Crisil Ratings Limited

Address: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai 400 072

Telephone Number: 91-22- 6137 3000 (B)

E-mail: crisilratingdesk@crisil.com

Website: https://www.crisilratings.com/

Contact Person: Shounak Chakravarty

SEBI Registration Number: IN/CRA/001/1999

We confirm that we are registered with SEBI as a credit rating agency and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI. We further confirm that we have not been debarred from functioning as a credit rating agency by any regulatory authority, court or tribunal from acting as an intermediary in capital market issues. A copy of our registration certificate and declaration regarding our registration with SEBI in the required format is enclosed as **Annexure A**.

Crisil Ratings' consent is subject to Company ensuring that there is no misrepresentation/ modification to above mentioned information and is required to be reproduced on an "as is" basis.

The Company agrees and undertakes that it shall (i) comply with all applicable laws and regulations (as may be applicable within India or outside India) in relation to the fresh issue and Offer Documents (ii) not to misrepresent, make any changes to, obliterate or tamper with the information to be disclosed or present any part thereof out of context or in violation of applicable laws and regulations, if any. Further, you acknowledge and agree that Crisil Ratings does not accept responsibility for the Offer Documents or any part thereof.

We confirm that we will immediately inform the Company who may further inform the book running lead managers to the Offer (the "**Book Running Lead Managers**") of any changes to the information stated in this letter till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

We further confirm that the above information in relation to us is true and correct.

This letter may be relied on by the Company, the Book Running Lead Managers and the legal advisors in relation to the Offer. We also authorize you to deliver this letter of consent to the SEBI, Stock Exchanges and the RoC, or any other governmental or regulatory authority as may be required by law.

Yours faithfully,
For Crisil Ratings Limited

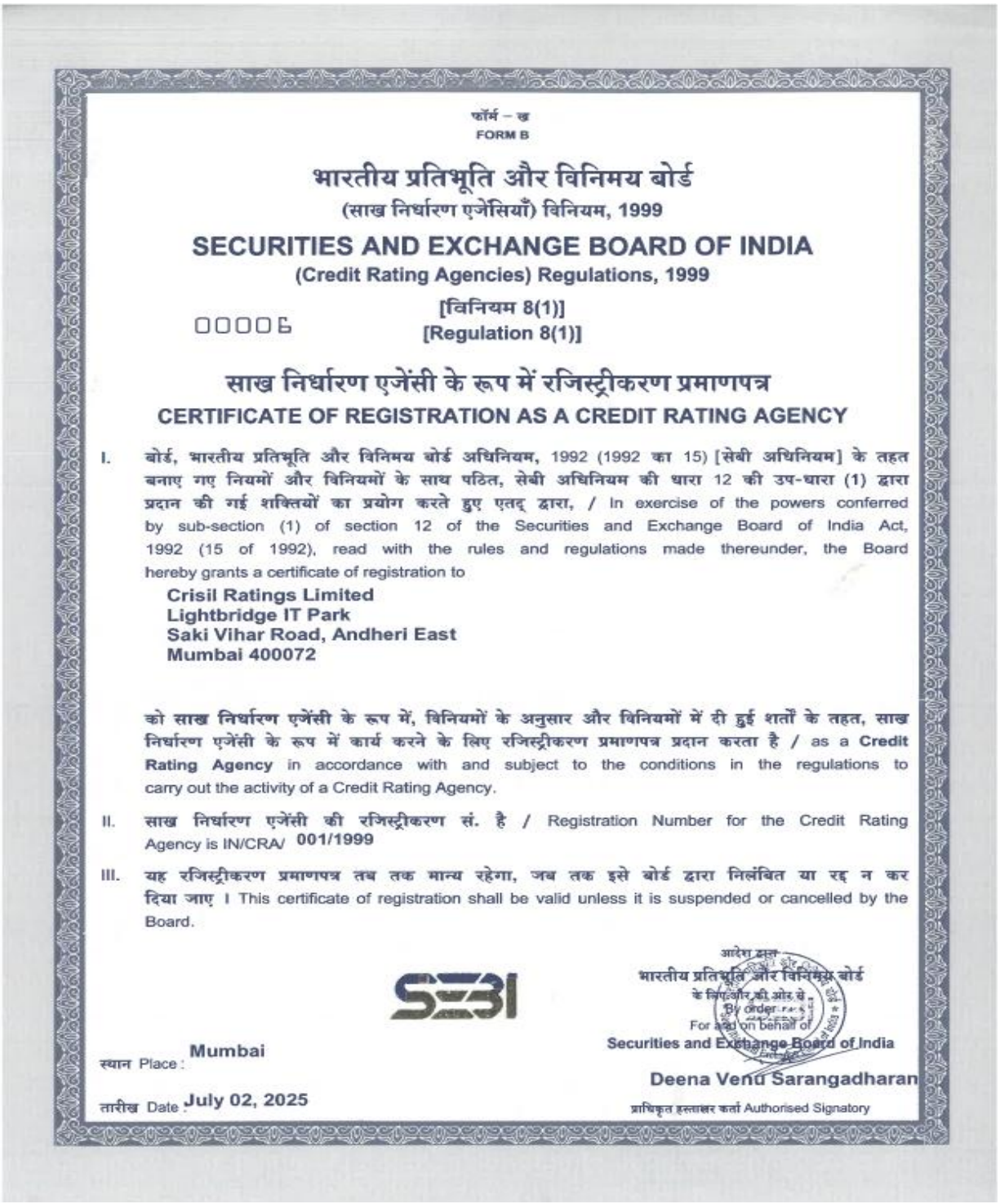


Authorized Signatory
Name: Rohit Chugh
Designation: Senior Director – Business Development

Crisil Ratings

Annexure A

Copy of Registration Certificate



फॉर्म – ख
FORM B

भारतीय प्रतिभूति और विनिमय बोर्ड
(साख निर्धारण एजेंसियाँ) विनियम, 1999

SECURITIES AND EXCHANGE BOARD OF INDIA
(Credit Rating Agencies) Regulations, 1999

00006

[विनियम 8(1)]
[Regulation 8(1)]

साख निर्धारण एजेंसी के रूप में रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION AS A CREDIT RATING AGENCY

I. बोर्ड, भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 (1992 का 15) [सेबी अधिनियम] के तहत बनाए गए नियमों और विनियमों के साथ पठित, सेबी अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदान की गई शक्तियों का प्रयोग करते हुए एतद् द्वारा, / In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 (15 of 1992), read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

Crisil Ratings Limited
Lightbridge IT Park
Saki Vihar Road, Andheri East
Mumbai 400072

को साख निर्धारण एजेंसी के रूप में, विनियमों के अनुसार और विनियमों में दी हुई शर्तों के तहत, साख निर्धारण एजेंसी के रूप में कार्य करने के लिए रजिस्ट्रीकरण प्रमाणपत्र प्रदान करता है / as a **Credit Rating Agency** in accordance with and subject to the conditions in the regulations to carry out the activity of a Credit Rating Agency.

II. साख निर्धारण एजेंसी की रजिस्ट्रीकरण सं. है / Registration Number for the Credit Rating Agency is IN/CRA/ **001/1999**

III. यह रजिस्ट्रीकरण प्रमाणपत्र तब तक मान्य रहेगा, जब तक इसे बोर्ड द्वारा निलंबित या रद्द न कर दिया जाए । This certificate of registration shall be valid unless it is suspended or cancelled by the Board.

आदेश द्वारा
भारतीय प्रतिभूति और विनिमय बोर्ड
के लिए और की ओर से
By order
For and on behalf of
Securities and Exchange Board of India

स्थान Place : **Mumbai**

तारीख Date : **July 02, 2025**

Deena Venu Sarangadharan
प्राधिकृत हस्ताक्षर कर्ता Authorised Signatory

Crisil Ratings

TO WHOMSOEVER IT MAY CONCERN

Date: 23/09/2026

Sub: Proposed initial public offering of equity shares of Rs. 10 each (the "Equity Shares") of BLS POLYMERS LIMITED (the "Company") (the "Offer")

1. Registration Number:	IN/CRA/001/1999
2. Date of registration / renewal of registration:	December 4, 2020
3. Date of expiry of registration:	N.A.
4. If applied for renewal, date of application:	N.A.

We confirm that we will immediately inform the Company of any changes to the information stated in this certificate till the date the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication, the information stated in this certificate should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This certificate may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company in relation to the Offer.

For Crisil Ratings Limited



_____

Authorised Signatory

Name: Rohit Chugh
Designation: Senior Director – Business Development

Neha Kumar Sunit

A-205, Mansara Apartments, Vasundhara Enclave, Delhi – 110096

To,

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001,
Delhi, India.

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

I, Neha Kumar Sunit hereby give my consent to act as the company secretary and compliance officer of the Company and to my name and other details mentioned herein being included as Company Secretary and Compliance Officer of the Company, and to the inclusion of the information contained in this certificate (in part or full), in the draft red herring prospectus ("**DRHP**"), red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Issue Documents**") to be filed with the Securities and Exchange Board of India ("**SEBI**"), and the Registrar of Companies, Delhi and Haryana at Delhi ("**ROC**") and the stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"), as applicable and any other material in relation to the Issue.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the ROC and any other regulatory authorities as may be required.

I am a member of the Institute of Company Secretaries of India, holding membership number A28210.

I will be responsible for monitoring compliance of the securities laws and for redressal of investor's grievances, in connection with the Issue, and subsequent listing of the Company's Equity Shares on the stock exchanges. The following details with respect to me may be disclosed in the Issue Documents and any other documents in relation to the Issue.

Name: Mrs. Neha Kumar Sunit
Address: A-205, Mansara Apartments, Vasundhara Enclave, Delhi – 110096
Telephone Number: +91 112 331 0658
Email: secretarial@blspolymbers.com

I confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

I agree to keep the information regarding the Issue strictly confidential.

I confirm that I will immediately communicate any changes to the above information in writing to the Company and the book running lead manager to the Issue ("**Book Running Lead Manager**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisor to the Issue. I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the ROC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

Neha Kumar Sunit
A-205, Mansara Apartments, Vasundhara Enclave, Delhi – 110096

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

Name: Mrs. Neha Kumar Sunit
Date: 06 August 2025
Designation: Compliance Officer

Cc:
Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the "**Book Running Lead Manager**")

T&S Law
15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

Logix Technova, 14 & 15, Block B, Sector 132, Noida – 201 304, Uttar Pradesh, India
Contact Number: +91 995 611 4287
Email id: info@tandslaw.in

To,

The Board of Directors
BLS Polymers Limited
604, Indra Prakash,
21, Barakhamba Road,
New Delhi – 110 001,
Delhi, India.

Re: Proposed initial public offering of equity shares of ₹ 10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue").

Dear Ladies and Gentlemen,

We, **T&S Law**, hereby consent to act as the legal counsel to our Company and consent to our name and the details mentioned herein, and to the inclusion of the information contained in this certificate (in part or full), in the draft red herring prospectus ("**DRHP**"), red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Issue Documents**") to be filed with the Securities and Exchange Board of India ("**SEBI**") and the stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), as applicable and the Registrar of Companies, Delhi and Haryana at New Delhi (the "**RoC**") and thereafter file with SEBI and the Stock Exchanges, and any other Issue-related material.

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue.

T&S Law
14 & 15, Logix Technova,
Block B, Sector 132, Noida - 201 304,
Uttar Pradesh, India.
Telephone: +91 120 666 1348
Facsimile: N.A.
Email: info@tandslaw.in
Contact Person: Sagarieeka

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We agree to keep the information regarding the Issue strictly confidential.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead manager to the Issue ("**Book Running Lead Manager**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisor to the Issue. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For T&S Law



Partner

Date: August 6, 2025

Tel. No: +91 22 4962 0337
Email ID: compliance.corp@kfintech.com
Website: https://www.kfintech.com

CONSENT LETTER FROM THE REGISTRAR TO THE ISSUE

To,

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001,
Delhi, India.

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

We, Kfin Technologies Limited , hereby consent to act as Registrar to the Issue. to our name and the following details being inserted as Registrar to the Issue, and to the inclusion of the information contained in this certificate (in part or full), in the draft red herring prospectus ("**DRHP**"), red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Issue Documents**") which the Company intends to file with the Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Delhi and Haryana at Delhi ("**RoC**"), and the stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"), as applicable and any other Issue related material.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue .

Name: KFIN TECHNOLOGIES LIMITED
Logo:
Address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Maharashtra, India, 400070
Telephone Number: + 91-40-67162222/18003094001
Website: www.kfintech.com
E-mail: blsploymers.ipo@kfintech.com
Investor Grievance Email: einward.ris@kfintech.com
Contact Person: Williams R
URL of SEBI website: https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=10
SEBI Registration No.: INR000000221
Corporate Identity Number (CIN): L72400MH2017PLC444072

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect

We agree to keep the information regarding the Issue strictly confidential.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead manager to the Issue ("**Book Running Lead Manager**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

Tel. No: +91 22 4962 0337
Email ID: compliance.corp@kfintech.com
Website: https://www.kfintech.com

This consent letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisor to the Issue. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For and on behalf of KFin Technologies Limited



Authorized signatory
Name: Williams R
Designation: Vice President
Date: October 8, 2026

Encl: As above

Cc:

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the "**Book Running Lead Manager**")

T&S Law
15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

Tel. No: +91 22 4962 0337
Email ID: compliance.corp@kfintech.com
Website: https://www.kfintech.com

Annexure A

Date: October 8, 2026

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue")

1.	Registration Number:	IN000000221
2.	Date of registration / Renewal of registration:	April 01, 2022 (Permanent registration)
3.	Date of expiry of registration:	Not Applicable
4.	If applied for renewal, date of application:	Not Applicable
5.	Any communication from SEBI prohibiting KFin Technologies Limited from acting as registrars to the issue:	No
6.	Any enquiry/investigation being conducted by SEBI:	No
7.	Period up to which registration/ renewal fees has been paid:	July 10, 2027
8.	Details of any penalty imposed	Not Applicable

Tel. No: +91 22 4962 0337
Email ID: compliance.corp@kfintech.com
Website: https://www.kfintech.com

SEBI Registration Certificate

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता

प्ररूप ख
FORM B

REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS

भारतीय प्रतिभूति और विनिमय बोर्ड

SECURITIES AND EXCHANGE BOARD OF INDIA

[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993

(Registrars to an issue and Share transfer agents) Regulations, 1993

(विनियम 8)
(Regulation 8)

00 14 30

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

I. बोर्ड, भारतीय प्रतिभूति और विनिमय अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रर*/शेयर* अंतरण अभिकर्ता के रूप में

I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

KFIN TECHNOLOGIES LIMITED
Selenium, Tower B, Plot No. 31 and 32
Financial District, Nanakramguda, Serilingampally
Hyderabad- 500032
Telangana, India

को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।

as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein. है।

II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड

II. Registration Code for the registrar to an issue and share transfer agent is

This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board

III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिमान्य है।

III. Unless renewed, the certificate of registration is valid from

आदेश से
भारतीय प्रतिभूति और विनिमय बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

Dinesh Joshi
प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

स्थान Place Mumbai
तारीख Date April 1, 2022

*जो लागू न हो उसे काट दें। *Delete whichever is not applicable

jai kaushal - Mumbai

Consent of the Book Running Lead Manager

Date: September 24, 2026

To,

The Board of Directors
BLS Polymers Limited
604, Indra Prakash, 21 Barakhamba Road,
New Delhi-110 001, Delhi, India

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares" and such issuance, the "Issue") of BLS Polymers Limited ("Company").

We, Unistone Capital Private Limited, do hereby consent to act as a Book Running Lead Manager to the Issue and to include our name and the details mentioned herein, being inserted as a book running lead manager to the Issue in the Red Herring Prospectus ("**RHP**") and the Prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") and any other offering materials in relation to the Offer which the Company intends to file with the Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, The Registrar of Companies, National Capital Territory of Delhi-II, at Central Delhi ("**RoC**"), and the stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"), as applicable and any other documents in relation to the Issue.

We further confirm the following information in relation to us is true and correct and consent to the disclosure of such information in the above-mentioned Offer Documents or any other documents issued in connection with the Issue.

Logo: UNISTONE
Name: Unistone Capital Private Limited
Address: A/305, Dynasty Business Park, Andheri Kurla Road, Andheri East, Mumbai – 400 059
Telephone: +91 022-46046494
Fax: N.A.
Email: mb@unistonecapital.com
Website: www.unistonecapital.com
Investor Grievance E-mail: compliance@unistonecapital.com
Contact Person: Deep Shah / Mittal Dixit
SEBI Registration Number: INM000012449
CIN No.: U65999MH2019PTC330850

We confirm that we are registered with SEBI as a merchant banker in Category I and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital markets Issue. We further confirm that we have not been debarred from functioning by any regulatory authority. A copy of our registration certificate is enclosed as **Annexure A** and we further enclose a declaration regarding

our registration with SEBI as **Annexure B.**

We confirm that we will immediately inform the Company of any changes to the information stated in this letter until the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any communication in this regard, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchange.

Further, on the date of the DRHP, we confirm that we and our associates do not hold any Equity Shares of the Company.

This letter may be relied on by the Company and the legal advisor in relation to the Offer. We authorize you to deliver this letter of consent to SEBI, the Stock Exchange, the RoC pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, or any other governmental or regulatory authority as may be required.

We consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding, or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Yours faithfully,

For and behalf of
Unistone Capital Private Limited
SEBI Registration Code-: INM000012449



Brijesh Parekh
Director

Place: Mumbai

***Encl.**: As above*

Cc:
T&S Law
15, Logix Technova, Block B,
Sector 132, Noida – 201 304,
Uttar Pradesh, India

UNISTONE

Annexure A

मर्चेंट बैंककार

फार्म ख
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

00 29 16

(मर्चेंट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / ~~II / III / IV~~ में मर्चेंट बैंककार के रूप में

I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

UNISTONE CAPITAL PRIVATE LIMITED
12 FLOOR NO2 SHASHANK CHS LTD
MANMALA TANK ROAD NR STARCITY CINEMA MAHIM
CINEMA MAHIM, MUMBAI - 400016
MAHARASHTRA INDIA

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I/ II/ III/ IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

*1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रास्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.

*2. विनिधान सलाहकार। Investment Adviser

*3. निर्गमनों का निम्नांकन । Underwriting of Issues.

*4. संविभाग प्रबंध सेवाएं । ~~Portfolio Management Services.~~

*5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.

*6. परामर्शी या सलाहकार । Consultant or Adviser.

(*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेंट बैंककार के लिए रजिस्ट्रीकरण कोड है।
II. Registration Code for the merchant banker is MB / INM000012449

III. यह प्रमाणपत्र ~~This Certificate shall be valid from~~ This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनिमय बोर्ड (मर्चेंट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा। ~~and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.~~

आदेश द्वारा
By order

ANUPMA CHADHA
भारतीय प्रतिभूति और विनिमय बोर्ड
के लिए और उसकी ओर से
For and on behalf of
Securities and Exchange Board of India

स्थान Place: Mumbai
तारीख Date: August 28, 2020

Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a category I Merchant Banker is true and correct:

Registration Number	INM000012449
Date of registration/ Renewal of Registration	August 28, 2020
Date of expiry of registration	Perpetual
If applied for renewal, date of application	NA
Any communications from SEBI prohibiting the entry from acting as anintermediary	NA
Any enquiry/ investigations being conducted by SEBI	NA
Details of any penalty imposed by SEBI	NA
Period up to which Registration/Renewal Fees has been applied	NA

CONSENT LETTER FROM THE SYNDICATE MEMBER

To,

The Board of Directors,
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road
New Delhi- 110 001
Delhi, India **(the "Company")**

(Unistone Capital Private Limited is appointed and referred to as the "Book Running Lead Manager" or "BRLM" in relation to the Offer)

Re: Proposed initial public offering of equity shares (the "Offer") of face value of ₹ [•] each (the "Equity Shares") of BLS Polymers Limited (the "Company")

Dear Sir/Madam,

We, **L.F.C. Securities Pvt. Ltd.**, do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the Offer in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") which the Company intends to file, with the Registrar of Companies, National Capital Territory of Delhi-II, at Central Delhi ("**RoC**"), the Securities and Exchange Board of India ("**SEBI**"), the stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"), as applicable and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: **L.F.C. SECURITIES PVT. LTD.**

Address: 104-111, Bhaveshwar Market, M.G. Road, Ghatkopar-(East), Mumbai -400077

Telephone Number: 022-35006999 / 8291002988
E-mail: info@labdhi.in
Website: www.labdhi.in
Contact Person: Aakash Ketan Parekh
SEBI Registration Number:INZ000170736

Logo:

LABDHI

CIN: U67120MH2004PTC149792
Investor Grievance e-mail: investorgreve@labdhi.in

We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

L.F.C. SECURITIES PVT. LTD. GHATKOPAR MUMBAI

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Manager to the Offer ("**BRLM**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLM and the Legal Counsel appointed in relation to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM and the Legal Counsel appointed in relation to the Offer and may be uploaded on their respective websites.

We agree to keep the information regarding the Offer strictly confidential.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date as well as will be uploaded on the website of the Company.

We hereby consent to the submission and disclosure of this consent letter as may be necessary, to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLM and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of L.F.C. Securities Pvt. Ltd.,

(Falguni Ketan Parekh)
Authorized signatory

L.F.C. SECURITIES PVT. LTD. GHATKOPAR MUMBAI

Date: 25.09.2026

Cc:

Unistone Capital Private Limited
A 305, Dynasty Business Park,
Andheri Kurla, Road, Andheri (East),
Mumbai, Maharashtra - 400059

Legal Counsel to the Offer

T&S Law
15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India

ANNEXURE A

Re: Proposed initial public offering of equity shares (the "Offer") of face value of ₹ [•] each (the "Equity Shares") of BLS Polymers Limited (the "Company")

1. Registration Number:	INZ000170736
2. Date of registration / Renewal of registration:	MARCH 23, 2018
3. Date of expiry of registration:	NO EXPIRY (VALID TILL SUSPENDED / CANCELLED)
4. If applied for renewal, date of application:	N.A.
5. Any communication from SEBI prohibiting [•] [Insert name of syndicate member] from acting as syndicate member:	NO
6. Any enquiry/investigation being conducted by SEBI:	NO
7. Period up to which registration/ renewal fees has been paid:	PAID TILL REGISTRATION IS ACTIVE
8. Details of any penalty imposed	NIL

For L.F.C. Securities Pvt. Ltd.

Director

L.F.C. SECURITIES PVT. LTD. GHATKOPAR MUMBAI

Vinod Aggarwal

Kothi No.2, Flag Staff Road, Near I.P. College, Civil Lines, North Delhi, Delhi-110054

CONSENT LETTER FROM THE NON-INDEPENDENT DIRECTOR

To

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the "**Book Running Lead Manager**")

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001,
Delhi, India.

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

I hereby give my consent to my name being included as Non-executive Director of the Company, and to the inclusion of the information contained in this letter (in part or full) in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") which the Company intends to file with Registrar of Companies, Delhi and Haryana at Delhi ("**ROC**"), the SEBI and any relevant Stock Exchanges in respect of the Issue (collectively, the "**Issue Documents**"), and in any other Issue related material.

I also authorise you to deliver a copy of this letter of consent to the ROC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information set out in this letter is true, correct and adequate and not misleading in any material respect.

I confirm that I will immediately communicate any changes to the above information in writing to the Company and the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Book Running Lead Manager, the Company and the legal advisor can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Issue.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

This letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisor. I hereby consent to the aforementioned details being included in the Issue Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the ROC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

Vinod Aggarwal

Kothi No.2, Flag Staff Road, Near I.P. College, Civil Lines, North Delhi, Delhi-110054

Sincerely,

Non-Executive Director
Name: Mr. Vinod Aggarwal
Designation: Non- Executive Director

Date: 06 August 2025

Cc:

T&S Law
15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

Vinod Aggarwal

Kothi No.2, Flag Staff Road, Near I.P. College, Civil Lines, North Delhi, Delhi-110054

CERTIFICATE FROM THE NON INDEPENDENT DIRECTOR

To

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the "**Book Running Lead Manager**")

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001,
Delhi, India.

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

1. I hereby give my consent to my name being included as Non-executive Director, and to the inclusion of the information contained in this certificate (in part or full) in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") which the Company intends to file with Registrar of Companies, Delhi and Haryana at Delhi ("**ROC**"), the SEBI and any relevant Stock Exchanges in respect of the Issue (collectively, the "**Issue Documents**"), and in any other Issue related material.

2. I am validly appointed as a director on **January 16, 1991** and as a Non-Executive Director on April 7, 2025 under applicable laws and am not otherwise disqualified on the date of this certificate from acting as a director of a public limited company under the provisions of the Companies Act, 2013 and the rules and regulations made thereunder, each as amended

3. I certify the information in respect of me, attached as **Annexure I**.

4. I confirm that I am not a fugitive economic offender, as defined under the Fugitive Economic Offenders Act, 2018.

5. I confirm that other than as mentioned in the Form MBP-1 dated **01.04.2025** issued by me, I do not hold a directorship in any other company / partnerships, proprietorships or position as trustees in any other concern / firm / venture in India or overseas.

6. I confirm that I am qualified under the Companies Act, 2013 to the extent notified and the rules made thereunder, for appointment as a director of the Company. Further, I confirm that the Director Identification Number ("**DIN**") allotted to me is **00135390** , and I do not hold and have not held multiple DINs in the past. I have completed KYC requirements and made filings in respect of myself in Form DIR-3-KYC with the relevant Registrar of Companies. Further, I confirm that my DIN has not been marked with / as 'Director of ACTIVE non-compliant company' and that I have a valid and active DIN

Vinod Aggarwal

Kothi No.2, Flag Staff Road, Near I.P. College, Civil Lines, North Delhi, Delhi-110054

7. I confirm that, I am not and have not in the past been a director of any company which has, while I was a director of such company, been suspended from being traded on any of the stock exchanges in India in the five years preceding the date of filing of the DRHP / RHP / Prospectus of the Company with the Securities and Exchange Board of India ("**SEBI**").

   For the purpose of this undertaking, the term "suspended company" shall mean a listed company whose shares are suspended from trading by the relevant stock exchange on account of non-compliance with listing requirements.

Sr. No.	Particulars	Details
1.	Name of the company	**NIL**
2.	Name of the stock exchange(s) on which the company was listed	**NIL**
3.	Date of suspension on stock exchanges	**NIL**
4.	If trading suspended for more than three months, reason for suspension and period of suspension	**NIL**
5.	If the suspension of trading was revoked, the date of revocation of suspension	**NIL**
6.	Term of directorship (along with relevant dates) in the above company	**NIL**

8. I am not and have not been a director of any company whose shares have been delisted from any stock exchange in India while I was director of such company.

Sr. No.	Particulars	Details
1.	Name of the company	**NIL**
2.	Name of the stock exchange(s) on which the company was listed	**NIL**
3.	Date of delisting on stock exchanges	**NIL**
4.	Whether delisting was compulsory or voluntary	**NIL**
5.	Reasons for delisting	**NIL**
6.	Whether the company has been relisted	**NIL**
7.	Date of relisting on [give name of stock exchange]	**NIL**
8.	Term of directorship (along with relevant dates) in the above company	**NIL**

9. I am not and I am not related to a whole-time director or promoter or person responsible for ensuring compliance with securities laws of any company that has been delisted under Chapter V of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 or under Chapter V of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended.

10. I do not hold any Equity Shares of the Company or any warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate.

Name of the Shareholder	No. of shares	Percentage of Shareholding
Mr. Vinod Aggarwal	72,78,880	16.16

11. I confirm that all Equity Shares held by me are in dematerialized form in accordance with the requirements of the Companies Act, 2013 and the rules issued thereunder and the Depositories Act, 1996.

Vinod Aggarwal

Kothi No.2, Flag Staff Road, Near I.P. College, Civil Lines, North Delhi, Delhi-110054

12. Except as disclosed below, none of my relatives or entities in which I am associated as promoter, director, partner, proprietor or trustee, hold any Equity Shares, preference shares, warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate:

S. No.	Name of the Shareholder	No. of Equity Shares of face value of ₹ 10 each	% of total pre-Issue paid up equity share capital
	Promoters		
1.	Vinod Aggarwal	72,78,880	16.16
2.	Sushil Aggarwal	63,87,780	14.19
3.	Madhukar Aggarwal	46,29,030	10.28
4.	Diwakar Aggarwal	72,37,139	16.07
5.	Karan Aggarwal	44,82,392	9.95
Total (A)		**3,00,15,221**	**66.65**
	Promoter Group		
6.	Intime Finance & Investment Private Limited	23,59,070	5.24
7.	Fragrance Credit & Securities Private Limited	20,63,600	4.58
8.	V. S. Estates Private Limited	21,46,613	4.77
9.	Kavita Aggarwal	16,41,500	3.65
10.	Alka Aggarwal	16,41,500	3.65
11.	Rachna Aggarwal	11,68,279	2.59
12.	Wonder Rock Finance and Investment Private Limited	23,83,299	5.29
13.	New Line Finance & Investment Private Limited	9,28,151	2.06
14.	Hillman Properties Private Limited	23,450	0.05
Total (B)		**1,43,55,462**	**31.88**
Total ((A)+(B))		**4,43,70,683**	**98.53**

13. Neither I nor my relatives, have purchased sold or financed, directly or indirectly, of any securities of the Company, during the six months immediately preceding the filing of the DRHP: **NIL**

Details of secondary transactions have been annexed herewith as **Annexure II**.

14. I confirm that, there are no financing arrangements whereby I or any of my relatives have financed the purchase by any other person, directly or indirectly, of any securities of the Company other than in the normal course of the business of the financing entity during the period of six months immediately preceding the date of filing the DRHP.

15. I am not interested in the appointment of any person(s) acting as underwriters, Book Running Lead Manager, registrars, or bankers to the Issue or any such intermediary appointed in connection with the Issue : **NIL**

16. Further, I am interested in the promotion or formation of the Company. Further, neither I, nor any company or firm in which I am interested as a member, have been paid any consideration in cash or shares or otherwise or agreed to be paid by any person either to induce me to become, or to help me qualify as a director, or otherwise for services rendered by me or by the company or firm in which I am interested, for the promotion or formation of the Company.

17. Further, neither I nor any of my relatives are interested, directly or indirectly, in any property acquired or proposed to be acquired of the Company or by the Company , except as follows: NIL

Vinod Aggarwal
Kothi No.2, Flag Staff Road, Near I P College, Civil Lines, North Delhi, Delhi-110054

18. There are no transactions relating to the property proposed to be purchased by the Company utilising the net proceeds of the fresh issue component of the Issue, completed within the two preceding years, in which I have / had any interest either as a director or proposed director at the time of the transaction.

19. I am not related to and do not have any relationship with any of the entities from whom the Company has acquired land in the last three years or from whom the Company or its subsidiaries proposes to acquire land, except the following:

20. I confirm that I will not receive any portion of the proceeds of the Issue and there are no material existing or anticipated transactions in relation to utilisation of the issue proceeds or project cost with me: **NIL**

21 I am not a director of more than twenty companies, nor am I a director of more than ten public companies, (including private companies that are either holding or subsidiary company of a public company). I am not a member in more than ten committees or act as chairman of more than five committees across all listed entities in which I am a director, in terms of Regulation 26(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 ("**SEBI Listing Regulations**").

22. I do not serve as a director in more than six listed entities. Further, I do not serve as an independent director on the board of more than six companies and am not a Managing Director/Whole-time director of any listed entity.

23. There are no inter-se arrangements or agreements which exist in relation to the Company that I am a party to: **NIL**

24. There are no inter-se agreements or arrangements that I am a party to, which contain clauses and covenants which are material, and there are no other clauses and covenants which are adverse / pre-judicial to the interest of the minority / public shareholders.: **NIL**

25. Except as disclosed below, there are no other agreements, deed of assignments, acquisition agreements, shareholders' agreements, inter-se agreements, agreements of like nature in relation to the bracketed portion] Company, that I am a party to: **NIL**

26. Except as disclosed below, I have not entered into any agreements, with the shareholders, promoters, promoter group entities, related parties, other directors, key managerial personnel, employees of the Company, or with the Company or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company. **: NIL**

27. I have no interest in the Company:

Vinod Aggarwal
Kothi No.2, Flag Staff Road, Near I.P. College, Civil Lines, North Delhi, Delhi-110054

- except to the extent of remuneration of ₹[**NIL**] million and ₹[**NIL**] million paid to me in the last fiscal and current fiscal, respectively (including contingent or deferred compensation accrued for the year) by the Company, and normal fees payable to me for attending meetings of the board of directors or any committee thereof and normal reimbursement of any traveling and other incidental expenses];

- Except to the extent of my shareholding (including convertible securities), warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate, as disclosed below:

No. of Equity Shares held by the Director	**72,78,880**

- except to the extent of the shareholding of the companies, firms and trusts in which I am interested as director, member, partner and/or trustee, and to the extent of benefits arising out of such shareholding, details of which are disclosed below: **NIL**

- except in relation to the transactions with the Company mentioned below:

Date of Agreement	Lessor	Address of Leasehold property	Tenure of the lease	Lease rent per month (₹ in lakhs)
February 21, 2025	Vinod Aggarwal, Sushil Aggarwal, Madhukar Aggarwal and Diwakar Aggarwal	604, Indra Prakash Building, 21, Barakhamba Road, New Delhi-110 001.	For a period of eleven (11) months with effect from February 21, 2025	0.02
February 21, 2025	Vinod Aggarwal, Sushil Aggarwal, Madhukar Aggarwal and Diwakar Aggarwal	Khasra No. 544, NDPL transformer, opp. Shari Ram Dharam Kata, Burari, New Delhi - 110 084, Delhi, India.	For a period of eleven (11) months with effect from February 21, 2025	0.02
February 21, 2025	Vinod Aggarwal, Sushil Aggarwal, Madhukar Aggarwal and Diwakar Aggarwal	Block A-7/7, Jhilmil Industrial Area, Shahdara, East Delhi-110 095, Delhi, India.	For a period of eleven (11) months with effect from February 21, 2025	0.02

28. I confirm that the Company has not made any payment or reimbursement of expenses other than the normal remuneration and reimbursement, dividend and sitting fees as are applicable to me.

    In the past, Vinod Aggarwal had offered advisory services to the Company and had entered into a professional services agreement dated April 1, 2023 outlining the terms for offering such services.]

29. There is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was appointed as a director of the Company.

30. I have not entered into any service contracts or arrangement with the Company providing for benefits upon termination of employment.

31. I have not entered into any agreement, either on my own or on behalf of any other person, with any shareholder or any third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company.

32. [I am not a party to any bonus or profit sharing plan of the Company and have not in the past received any compensation from any bonus or profit sharing plan of the Company or its subsidiaries.

Vinod Aggarwal
Kothi No.2, Flag Staff Road, Near I.P. College, Civil Lines, North Delhi, Delhi-110054

33. I am not directly or indirectly interested in any transaction in acquisition of land, construction of building and supply of machinery, or any other contract, agreement or arrangement entered into by the Company and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made:

34. Subject to the exceptions provided in Regulation 17 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**ICDR Regulations**"), I consent to lock-in the entire pre-Issue Equity Shares of the Company held by me for a period of three years or one year from the date of allotment of the Equity Shares of the Company pursuant to the Issue, or for such other time as may be required under the ICDR Regulations

35. There are no other companies, firms, trusts or other ventures in which I am involved or interested as a promoter, director, member, partner, proprietor and/or trustee that are in the same line of activity or business as the Company.

36. I confirm that I am not a promoter or a director of a listed company where the depositories have frozen the entire shareholding of the promoter and promoter group due to non-compliance with minimum public shareholding requirements as specified in Rules 19(2) and 19A of the SCRR in the manner as specified by the SEBI from time to time.

37. Neither I nor any of my relatives are a beneficiary of or interested in any outstanding loan or advance given by the Company to any person or company, nor have we granted any loan or advance to the Company.

NIL

38. I am not related to any other director or key managerial personnel or senior management of the Company.

39. I have not entered, and shall not enter, into buyback arrangements directly or indirectly for purchase of the Equity Shares.

40.

41. Litigation and other confirmations:

I am not associated with the securities market in any manner, except as described below, and none of the entities with which I am associated (as promoter, director, partner or proprietor) are associated with the securities market or registered with the SEBI. Further, there is no outstanding action initiated by SEBI in the past five years against the entities in the securities market with which I am associated (as promoter, director, partner or proprietor), except as described below: **NIL**

Particulars	Details
Name of the entity	**NIL**
SEBI Registration No.	**NIL**
Category of registration	**NIL**

Vinod Aggarwal

Kothi No.2, Flag Staff Road, Near I.P. College, Civil Lines, North Delhi, Delhi-110054

Particulars	Details
Date of expiry of registration	**NIL**
If registration has expired, reasons for non-renewal	**NIL**
Details of any enquiry/ investigation conducted by the SEBI at any time	**NIL**
Penalty imposed by the SEBI, if any	**NIL**
Outstanding fees payable to the SEBI, if any	**NIL**

42. Other than as specified in **Annexure III**, there is no outstanding litigation involving me.

43. Except as stated in **Annexure IV**, there are/is no:

(i) pending criminal proceedings involving me;

(ii) pending criminal matters by or against me which are at FIR stage or in which cognizance has been taken;

(iii) pending actions taken by statutory or regulatory authorities against me;

(iv) pending claims involving taxation matters (both direct and indirect tax cases)

(v) other pending litigation in accordance with the materiality policy and threshold determined by the board of directors of the Company pursuant to its resolution dated [•]or

(vi) probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority and no show cause notice has been issued to me, which is pending determination by any authority.

Snapshots of cibil and watchout search results and declarations have been annexed herewith as **Annexure IV**.

44. I confirm that I have not received any queries, correspondence, communication, email, letter or notice, by whatever nomenclature, from any department of the Securities and Exchange Board of India, BSE Limited or the National Stock Exchange of India Limited, or any other stock exchange irrespective of whether there has been any further action or not by such regulatory authority against me.

45. I am not associated with any entities in any manner which has been involved in the act of money mobilisation in any manner and where any regulator/ agency has at any time sought any information in any manner.

46. I hereby declare, confirm, clarify and undertake that no notice has been issued or no action or litigation has been initiated against me with respect to my association with the following entities in any capacity: **NIL**

47. I confirm that:

(a) I have not been prohibited from accessing the capital markets under any order or direction by the SEBI and no penalty has been imposed at any time by any of the capital market regulators (including the SEBI) in India or abroad;

(b) I am not debarred from accessing the capital market by SEBI and neither am I a promoter, director or person in control of any other company which is debarred from accessing the capital market by the SEBI;

(c) I am not debarred from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court;

(d) I am not and have not been a director or promoter of any company which [is / was] exclusively listed on the dissemination board established by the SEBI. [;

(e) Neither my name nor the name of the companies in which I am or was a director appear in the intermediary caution list;

(f) I have not been a director, promoter, member or person in control of any entity that has been identified as a shell company, and no action whatsoever has been initiated by any regulatory authority in this regard;

(g) I have neither been, nor currently am, on the board of directors of any company that was, or has been directed by any Registrar of Companies to be struck off from the rolls of such Registrar of Companies under Section 248 of the Companies Act. Further, I have not been identified as a director who has been disqualified to act as a director in terms of Section 164(2)(a) of the Companies Act ("**Disqualified Director**") and neither am I a proclaimed offender under Section 82 of the Code of Criminal Procedure, 1973, as amended ("**Proclaimed Offender**"), and my name does not feature in the lists of Disqualified Directors or the lists of Proclaimed Offenders released by various Registrars of Companies and the Ministry of Corporate Affairs ("**MCA**") and currently disclosed on the website of the MCA;

(h) Except as disclosed below, there are no recovery proceedings initiated by the SEBI, order for disgorgement or monetary penalty issued by SEBI, non-compliance of any direction issued by the SEBI, or proceedings which have been remanded by the Securities Appellate Tribunal or court, probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority, as referred to under the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order 2020 and no show cause notice has been issued to us, which is pending determination by any such authority, involving me: [**NIL**]

48. I have not been identified as a wilful defaulter or fraudulent borrower by any bank or financial institution or consortium thereof, in accordance with the guidelines issued by the Reserve Bank of India and/or as defined under the SEBI ICDR Regulations. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

49. I shall not offer any incentive, direct or indirect, whether in cash or kind or services or otherwise to any person for making an application for Equity Shares in the Issue.

50. There are no conflict of interest between us and the suppliers of raw materials and third party service providers (crucial for operations of the Company).

51. There are no conflict of interest between us and the lessor of the immovable properties, (crucial for operations of the company).

52. I am familiar with the requirements and restrictions on public communications, as stated in the SEBI ICDR Regulations (and summarised in the memorandum on publicity guidelines circulated by the legal counsel) and agree to abide by the same.

53. Other than as specified in **Annexure III**, there is no litigation involving me which has been considered "material" for disclosure in the DRHP / RHP / Prospectus, in accordance with the materiality policy adopted by the board of directors of the Company.

54. [Subject to the exceptions provided in Regulation 17 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**ICDR Regulations**"), I consent to lock-in the entire pre-Issue Equity Shares of the Company held by me for a period of six months from the date of allotment of the Equity Shares of the Company pursuant to the Issue, or for such other time as may be required under the ICDR Regulations.

Based on the information provided to me by the Company, in my opinion, except as stated below, there have not arisen any circumstances since the date of the last financial statements as disclosed in the Issue Document and which materially and adversely affect or is likely to affect within the next 12 months (a) the trading or profitability of the Company; or (b) the value of its assets; or (c) its ability to pay its liabilities.

Vinod Aggarwal

Kothi No.2, Flag Staff Road, Near I.P. College, Civil Lines, North Delhi, Delhi-110054

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Issue Documents.

I confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

I confirm that I will immediately communicate any changes to the above information in writing to the Company and the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"). In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This certificate may be relied upon by the Company, the Book Running Lead Manager and the legal advisor. I hereby consent to the aforementioned details being included in the Issue Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the Registrar of Companies, Delhi and Haryana at Delhi ("**ROC**"), the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

Sincerely,

[Director]
Name: Mr. Vinod Aggarwal
Designation: Non-Executive Director

Date: 06 August 2025

Enclosed:
Annexure I: Director profile [together with all supporting documents]
Annexure II: Secondary transactions
Annexure III: MIS of litigation involving [*Insert name of the Director*]
Annexure IV: Details of material litigation involving [*Insert name of the Director*]
Annexure V: Cibil and watchout confirmations and declarations

Cc:

T&S Law
15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

Vinod Aggarwal

Kothi No.2, Flag Staff Road, Near I.P. College, Civil Lines, North Delhi, Delhi-110054

Annexure I

Director profile together with all the back-up documents

Name, designation, date of birth, address, occupation, current term, date of appointment and DIN	Age (years)	Other directorships
Vinod Aggarwal *Designation*: Non-Executive Director *Date of birth*: June 25, 1954 *Address*: Kothi no. 2, Flag Staff Road, Near I.P College, Civil Lines, North Delhi – 110 054, Delhi, India. *Occupation*: Business *Current term*: Liable to retire by rotation *Period of directorship*: Director since incorporation *DIN*: 00135390	71	*Indian Companies* i. B. L. & Sons Limited ii. BLS Infrastructure Limited iii. Azadpur Finvest Private Limited iv. Hawai Capital Private Limited *Limited Liability Partnerships* Nil *Foreign Companies* Nil

Vinod Aggarwal, aged 71 years, is one of the Promoters and Non Executive Director of our Company. He attended Shyam Lal College to pursue a bachelor's degree in science. He holds an experience of over 34 years in the polymer industry, and has played a key role in the business development of our Company. He has been associated with our Company since incorporation, in the capacity of a Director. He was appointed as the Non-Executive Director of our Company with effect from April 7, 2025.

Relationships amongst our Directors, Key Managerial Personnel and Senior Management

As on date of this Draft Red Herring Prospectus, none of our Directors, Key Managerial Personnel and Senior Management are related to each other.

Service contracts with Directors

Our Company has not entered into any service contracts with our Directors which provide for benefits upon the termination of their employment.

Vinod Aggarwal
Kothi No.2, Flag Staff Road, Near I.P. College, Civil Lines, North Delhi, Delhi-110054

Annexure II

Details of secondary acquisition

NIL

Vinod Aggarwal

Kothi No.2, Flag Staff Road, Near I.P. College, Civil Lines, North Delhi, Delhi-110054

Annexure III

NIL

Vinod Aggarwal

Kothi No.2, Flag Staff Road, Near I.P. College, Civil Lines, North Delhi, Delhi-110054

Annexure IV

NIL

Vinod Aggarwal
Kothi No.2, Flag Staff Road, Near I.P. College, Civil Lines, North Delhi, Delhi-110054

Annexure V

[Screenshots of CIBIL, and watchout search and declaration from the Director]

Karan Aggarwal

House No.-2, Flag Staff Road, Civil Lines, North Delhi,Delhi-110054

CONSENT LETTER FROM THE NON-INDEPENDENT DIRECTOR

To

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the "**Book Running Lead Manager**")

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001,
Delhi, India.

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

I hereby give my consent to my name being included as the Chairman and Managing Director of the Company, and to the inclusion of the information contained in this letter (in part or full) in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") which the Company intends to file with Registrar of Companies, Delhi and Haryana at Delhi ("**ROC**"), the SEBI and any relevant Stock Exchanges in respect of the Issue (collectively, the "**Issue Documents**"), and in any other Issue related material.

I also authorise you to deliver a copy of this letter of consent to the ROC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information set out in this letter is true, correct and adequate and not misleading in any material respect.

I confirm that I will immediately communicate any changes to the above information in writing to the Company and the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Book Running Lead Manager, the Company and the legal advisor can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Issue.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

This letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisor. I hereby consent to the aforementioned details being included in the Issue Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the ROC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

Karan Aggarwal
House No.-2, Flag Staff Road, Civil Lines, North Delhi,Delhi-110054

Sincerely,

Managing Director
Name: Karan Aggarwal
Designation: Managing Director

Date: 06 August 2025

Cc:

T&S Law
15, Logix Technova,
Block B, Sector 132, Noida 201 304,
Uttar Pradesh, India.

Karan Aggarwal

House No.-2, Flag Staff Road, Civil Lines, North Delhi,Delhi-110054

CERTIFICATE FROM THE NON INDEPENDENT DIRECTOR

To

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the "**Book Running Lead Manager**")

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001,
Delhi, India.

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

1. I hereby give my consent to my name being included as Managing Director / and to the inclusion of the information contained in this certificate (in part or full) in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") which the Company intends to file with Registrar of Companies, Delhi and Haryana at Delhi ("**ROC**"), the SEBI and any relevant Stock Exchanges in respect of the Issue (collectively, the "**Issue Documents**"), and in any other Issue related material.

2. I am validly appointed as a director on **13 September 2016** and as Chairman/ Managing Director on **20 May 2025** under applicable laws and am not otherwise disqualified on the date of this certificate from acting as a director of a public limited company under the provisions of the Companies Act, 2013 and the rules and regulations made thereunder, each as amended.

3. I certify the information in respect of me, attached as **Annexure I**.

4. I confirm that I am not a fugitive economic offender, as defined under the Fugitive Economic Offenders Act, 2018.

5. I confirm that other than as mentioned in the Form MBP-1 dated **01.04.2025** issued by me, I do not hold a directorship in any other company / partnerships, proprietorships or position as trustees in any other concern / firm / venture in India or overseas.

6. I confirm that I am qualified under the Companies Act, 2013 to the extent notified and the rules made thereunder, for appointment as a director of the Company. Further, I confirm that the Director Identification Number ("**DIN**") allotted to me is **02030873**] and I do not hold and have not held multiple DINs in the past. I have completed KYC requirements and made filings in respect of myself in Form DIR-3-KYC with the relevant Registrar of Companies. Further, I confirm that my DIN has not been marked with / as 'Director of ACTIVE non-compliant company' and that I have a valid and active DIN

7. I confirm that, I am not and have not in the past been a director of any company which has, while I was a director of such company, been suspended from being traded on any of the stock exchanges in India in

the five years preceding the date of filing of the DRHP / RHP / Prospectus of the Company with the Securities and Exchange Board of India ("**SEBI**").

For the purpose of this undertaking, the term "suspended company" shall mean a listed company whose shares are suspended from trading by the relevant stock exchange on account of non-compliance with listing requirements.

Sr. No.	Particulars	Details
1.	Name of the company	NIL
2.	Name of the stock exchange(s) on which the company was listed	NIL
3.	Date of suspension on stock exchanges	NIL
4.	If trading suspended for more than three months, reason for suspension and period of suspension	NIL
5.	If the suspension of trading was revoked, the date of revocation of suspension	NIL
6.	Term of directorship (along with relevant dates) in the above company	NIL

8. I am not and have not been a director of any company whose shares have been delisted from any stock exchange in India while I was director of such company.

Sr. No.	Particulars	Details
1.	Name of the company	NIL
2.	Name of the stock exchange(s) on which the company was listed	NIL
3.	Date of delisting on stock exchanges	NIL
4.	Whether delisting was compulsory or voluntary	NIL
5.	Reasons for delisting	NIL
6.	Whether the company has been relisted	NIL
7.	Date of relisting on [give name of stock exchange]	NIL
8.	Term of directorship (along with relevant dates) in the above company	NIL

9. I am not and I am not related to a whole-time director or promoter or person responsible for ensuring compliance with securities laws of any company that has been delisted under Chapter V of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 or under Chapter V of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended.

10. Except as stated below, I do not hold any Equity Shares of the Company or any warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate.

Name of the Shareholder	No. of shares	Percentage of Shareholding
Mr. Karan Aggarwal	44,82,392	9.95

11. I confirm that all Equity Shares held by me are in dematerialized form in accordance with the requirements of the Companies Act, 2013 and the rules issued thereunder and the Depositories Act, 1996.

12. Except as disclosed below, none of my relatives or entities in which I am associated as promoter, director, partner, proprietor or trustee, hold any Equity Shares, preference shares, warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate:

Karan Aggarwal

House No.-2, Flag Staff Road, Civil Lines, North Delhi,Delhi-110054

S. No.	Name of the Shareholder	No. of Equity Shares of face value of ₹ 10 each	% of total pre-Issue paid up equity share capital
	Promoters		
1.	Vinod Aggarwal	72,78,880	16.16
2.	Sushil Aggarwal	63,87,780	14.19
3.	Madhukar Aggarwal	46,29,030	10.28
4.	Diwakar Aggarwal	72,37,139	16.07
5.	Karan Aggarwal	44,82,392	9.95
Total (A)		**3,00,15,221**	**66.65**
	Promoter Group		
6.	Intime Finance & Investment Private Limited	23,59,070	5.24
7.	Fragrance Credit & Securities Private Limited	20,63,600	4.58
8.	V. S. Estates Private Limited	21,46,613	4.77
9.	Kavita Aggarwal	16,41,500	3.65
10.	Alka Aggarwal	16,41,500	3.65
11.	Rachna Aggarwal	11,68,279	2.59
12.	Wonder Rock Finance and Investment Private Limited	23,83,299	5.29
13.	New Line Finance & Investment Private Limited	9,28,151	2.06
14.	Hillman Properties Private Limited	23,450	0.05
Total (B)		**1,43,55,462**	**31.88**
Total ((A)+(B))		**4,43,70,683**	**98.53**

13. Neither I nor my relatives, have purchased sold or financed, directly or indirectly, of any securities of the Company, during the six months immediately preceding the filing of the DRHP: **NIL**

    Details of secondary transactions have been annexed herewith as Annexure II.

14. I confirm that, there are no financing arrangements whereby I or any of my relatives have financed the purchase by any other person, directly or indirectly, of any securities of the Company other than in the normal course of the business of the financing entity during the period of six months immediately preceding the date of filing the DRHP.

15. I am not interested in the appointment of any person(s) acting as underwriters, Book Running Lead Manager, registrars, or bankers to the Issue or any such intermediary appointed in connection with the Issue.: **NIL**

16. Further, I am interested in the promotion or formation of the Company. Further, neither I, nor any company or firm in which I am interested as a member, have been paid any consideration in cash or shares or otherwise or agreed to be paid by any person either to induce me to become, or to help me qualify as a director, or otherwise for services rendered by me or by the company or firm in which I am interested, for the promotion or formation of the Company.

17. Further, neither I nor any of my relatives are interested, directly or indirectly, in any property acquired or proposed to be acquired of the Company or by the Company , except as follows. **NIL**

18 There are no transactions relating to the property proposed to be purchased by the Company utilising the net proceeds of the fresh issue component of the Issue, completed within the two preceding years, in which I have / had any interest either as a director or proposed director at the time of the transaction: **NIL**

19. I am not related to and do not have any relationship with any of the entities from whom the Company has acquired land in the last three years or from whom the Company or its subsidiaries proposes to acquire land, except the following: **NIL**

Karan Aggarwal

House No.-2, Flag Staff Road, Civil Lines, North Delhi,Delhi-110054

20. I confirm that I will not receive any portion of the proceeds of the Issue and there are no material existing or anticipated transactions in relation to utilisation of the issue proceeds or project cost with me: **NIL**

21. I am not a director of more than twenty companies, nor am I a director of more than ten public companies, (including private companies that are either holding or subsidiary company of a public company). I am not a member in more than ten committees or act as chairman of more than five committees across all listed entities in which I am a director, in terms of Regulation 26(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 ("**SEBI Listing Regulations**").

22. I do not serve as a director in more than six listed entities. Further, I do not serve as an independent director on the board of more than three companies and am Whole-time director of listed entity.

23. Except as disclosed below, there are no inter-se arrangements or agreements which exist in relation to the Company that I am a party to: **NIL**

24. There are no inter-se agreements or arrangements that I am a party to, which contain clauses and covenants which are material, and there are no other clauses and covenants which are adverse / pre-judicial to the interest of the minority / public shareholders.: **NIL**

25. Except as disclosed below, there are no other agreements, deed of assignments, acquisition agreements, shareholders' agreements, inter-se agreements, agreements of like nature in relation to the Company, that I am a party to:

Date of Agreement	Lessor	Address of Leasehold property	Tenure of the lease	Lease rent per month (₹ in lakhs)
February 21, 2025	Diwakar Aggarwal and Karan Aggarwal	Villa No. 187/1-C Eternia Villas, Reis Magos, Village Varem Taluka, Bardez, Goa – 403 506 (One part of the second floor)	For a period of eleven (11) months with effect from February 21, 2025	1.10

26. Except as disclosed below, I have not entered into any agreements, with the shareholders, promoters, promoter group entities, related parties, other directors, key managerial personnel, employees of the Company, or with the Company or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company. **: NIL**

27. I have no interest in the Company:

- except to the extent of remuneration of ₹[**NIL**] million and ₹[**NIL**] million paid to me in the last fiscal and current fiscal, respectively (including contingent or deferred compensation accrued for the year) by the Company, and normal fees payable to me for attending meetings of the board of directors or any committee thereof and normal reimbursement of any traveling and other incidental expenses;
- Except to the extent of my shareholding (including convertible securities), warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate, as disclosed below: **NIL**

No. of Equity Shares held by the Director	**9,55,734**

Karan Aggarwal
House No.-2, Flag Staff Road, Civil Lines, North Delhi,Delhi-110054

- except to the extent of the shareholding of the companies, firms and trusts in which I am interested as director, member, partner and/or trustee, and to the extent of benefits arising out of such shareholding, details of which are disclosed below: **NIL**

- except in relation to the transactions with the Company mentioned below:

S.No.	Nature of Transaction	Amount
1.	Rent Agreement (Goa Villa)	Rs.55,000

28. I confirm that the Company has not made any payment or reimbursement of expenses other than the normal remuneration and reimbursement, dividend and sitting fees as are applicable to me.

29. There is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was appointed as a director of the Company.

30. I have not entered into any service contracts or arrangement with the Company providing for benefits upon termination of employment.

31. I have not entered into any agreement, either on my own or on behalf of any other person, with any shareholder or any third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company.

32. I am not a party to any bonus or profit sharing plan of the Company and have not in the past received any compensation from any bonus or profit sharing plan of the Company or its subsidiaries.

33. I am not directly or indirectly interested in any transaction in acquisition of land, construction of building and supply of machinery, or any other contract, agreement or arrangement entered into by the Company and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made: NIL

34. [Subject to the exceptions provided in Regulation 17 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**ICDR Regulations**"), I consent to lock-in the entire pre-Issue Equity Shares of the Company held by me for a period of three years and one year from the date of allotment of the Equity Shares of the Company pursuant to the Issue, or for such other time as may be required under the ICDR Regulations

35. There are no other companies, firms, trusts or other ventures in which I am involved or interested as a promoter, director, member, partner, proprietor and/or trustee that are in the same line of activity or business as the Company.

36. I confirm that I am not a promoter or a director of a listed company where the depositories have frozen the entire shareholding of the promoter and promoter group due to non-compliance with minimum public shareholding requirements as specified in Rules 19(2) and 19A of the SCRR in the manner as specified by the SEBI from time to time.

37. Neither I nor any of my relatives are a beneficiary of or interested in any outstanding loan or advance given by the Company to any person or company, nor have we granted any loan or advance to the Company. **NIL**

38. I am not related to any other director or key managerial personnel or senior management of the Company.

39. I have not entered, and shall not enter, into buyback arrangements directly or indirectly for purchase of the Equity Shares.

40. Litigation and other confirmations:

I am not associated with the securities market in any manner, except as described below, and none of the entities with which I am associated (as promoter, director, partner or proprietor) are associated with the securities market or registered with the SEBI. Further, there is no outstanding action initiated by SEBI in the past five years against the entities in the securities market with which I am associated (as promoter, director, partner or proprietor), except as described below: **NIL**

Particulars	Details
Name of the entity	**NIL**
SEBI Registration No.	**NIL**
Category of registration	**NIL**
Date of expiry of registration	**NIL**
If registration has expired, reasons for non-renewal	**NIL**
Details of any enquiry/ investigation conducted by the SEBI at any time	**NIL**
Penalty imposed by the SEBI, if any	**NIL**
Outstanding fees payable to the SEBI, if any	**NIL**

41. Other than as specified in **Annexure III**, there is no outstanding litigation involving me.

42. Except as stated in **Annexure IV**, there are/is no:
(i) pending criminal proceedings involving me;
(ii) pending criminal matters by or against me which are at FIR stage or in which cognizance has been taken;
(iii) pending actions taken by statutory or regulatory authorities against me;
(iv) pending claims involving taxation matters (both direct and indirect tax cases)
(v) other pending litigation in accordance with the materiality policy and threshold determined by the board of directors of the Company pursuant to its resolution or
(vi) probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority and no show cause notice has been issued to me, which is pending determination by any authority.

Snapshots of cibil and watchout search results and declarations have been annexed herewith as **Annexure IV**.

43. I confirm that I have not received any queries, correspondence, communication, email, letter or notice, by whatever nomenclature, from any department of the Securities and Exchange Board of India, BSE Limited or the National Stock Exchange of India Limited, or any other stock exchange irrespective of whether there has been any further action or not by such regulatory authority against me.

44. I am not associated with any entities in any manner which has been involved in the act of money mobilisation in any manner and where any regulator/ agency has at any time sought any information in any manner.

45. I hereby declare, confirm, clarify and undertake that no notice has been issued or no action or litigation has been initiated against me with respect to my association with the following entities in any capacity: **NIL**

46. I confirm that:

(a) I have not been prohibited from accessing the capital markets under any order or direction by the SEBI and no penalty has been imposed at any time by any of the capital market regulators (including the SEBI) in India or abroad;
(b) I am not debarred from accessing the capital market by SEBI and neither am I a promoter, director or person in control of any other company which is debarred from accessing the capital market by the SEBI;

(c) I am not debarred from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court;

(d) I am not and have not been a director or promoter of any company which [is / was] exclusively listed on the dissemination board established by the SEBI.

(e) Neither my name nor the name of the companies in which I am or was a director appear in the Intermediary caution list;

(f) I have not been a director, promoter, member or person in control of any entity that has been identified as a shell company, and no action whatsoever has been initiated by any regulatory authority in this regard;

(g) I have neither been, nor currently am, on the board of directors of any company that was, or has been directed by any Registrar of Companies to be struck off from the rolls of such Registrar of Companies under Section 248 of the Companies Act. Further, I have not been identified as a director who has been disqualified to act as a director in terms of Section 164(2)(a) of the Companies Act ("**Disqualified Director**") and neither am I a proclaimed offender under Section 82 of the Code of Criminal Procedure, 1973, as amended ("**Proclaimed Offender**"), and my name does not feature in the lists of Disqualified Directors or the lists of Proclaimed Offenders released by various Registrars of Companies and the Ministry of Corporate Affairs ("**MCA**") and currently disclosed on the website of the MCA;

(h) Except as disclosed below, there are no recovery proceedings initiated by the SEBI, order for disgorgement or monetary penalty issued by SEBI, non-compliance of any direction issued by the SEBI, or proceedings which have been remanded by the Securities Appellate Tribunal or court, probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority, as referred to under the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order 2020 and no show cause notice has been issued to us, which is pending determination by any such authority, involving me: [**NIL**]

47. I have not been identified as a wilful defaulter or fraudulent borrower by any bank or financial institution or consortium thereof, in accordance with the guidelines issued by the Reserve Bank of India and/or as defined under the SEBI ICDR Regulations. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

48. I shall not offer any incentive, direct or indirect, whether in cash or kind or services or otherwise to any person for making an application for Equity Shares in the Issue.

49. There are no conflict of interest between us and the suppliers of raw materials and third party service providers (crucial for operations of the Company).

50. There are no conflict of interest between us and the lessor of the immovable properties, (crucial for operations of the company).

51. I am familiar with the requirements and restrictions on public communications, as stated in the SEBI ICDR Regulations (and summarised in the memorandum on publicity guidelines circulated by the legal counsel) and agree to abide by the same.

52. Other than as specified in **Annexure III**, there is no litigation involving me which has been considered "material" for disclosure in the DRHP / RHP / Prospectus, in accordance with the materiality policy adopted by the board of directors of the Company.

53. [Subject to the exceptions provided in Regulation 17 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**ICDR Regulations**"), I consent to lock-in the entire pre-Issue Equity Shares of the Company held by me for a

Karan Aggarwal
House No.-2, Flag Staff Road, Civil Lines, North Delhi,Delhi-110054

period of six months from the date of allotment of the Equity Shares of the Company pursuant to the Issue, or for such other time as may be required under the ICDR Regulations.

Based on the information provided to me by the Company, in my opinion, except as stated below, there have not arisen any circumstances since the date of the last financial statements as disclosed in the Issue Document and which materially and adversely affect or is likely to affect within the next 12 months (a) the trading or profitability of the Company; or (b) the value of its assets; or (c) its ability to pay its liabilities.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Issue Documents.

I confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

I confirm that I will immediately communicate any changes to the above information in writing to the Company and the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"). In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This certificate may be relied upon by the Company, the Book Running Lead Manager and the legal advisor. I hereby consent to the aforementioned details being included in the Issue Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the Registrar of Companies, Delhi and Haryana at Delhi ("**ROC**"), the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

Sincerely,



[Director]
Name: Karan Aggarwal
Designation: Managing Director

Date: 06 August 2025

Enclosed:
Annexure I: Director profile [together with all supporting documents]
Annexure II: Secondary transactions
Annexure III: MIS of litigation involving [*Karan Aggarwal*]
Annexure IV: Details of material litigation involving [*Karan Aggarwal*]
Annexure V: Cibil and watchout confirmations and declarations

Cc:

T&S Law
15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

Karan Aggarwal

House No.-2, Flag Staff Road, Civil Lines, North Delhi,Delhi-110054

Annexure I

Director profile together with all the back-up documents

Name, designation, date of birth, address, occupation, current term, date of appointment and DIN	Age (years)	Other directorships
Karan Aggarwal *Designation*: Chairman and Managing Director *Date of birth*: October 8, 1986 *Address*: House no. 2, Flag Staff Road, Civil Lines, North Delhi – 110 054, Delhi, India. *Occupation*: Business *Current term*: For a period of five (05) years with effect from May 20, 2025 until May 19, 2030. *Period of directorship*: Director since September 13, 2016 *DIN*: 02030873	38	*Indian Companies* i. BLS International Services Limited ii. JU Finvest Private limited iii. JLB Finvest Private Limited iv. New Line Finance & Investment Private Limited v. BLS Finvest Limited vi. SLW Media Private Limited *Limited Liability Partnerships* Nil *Foreign Companies* Nil

Karan Aggarwal, aged 38 years, is one of the Promoters, Chairman and Managing Director of our Company. He holds a bachelor's degree in science with specialisation in business and management studies from University of Bradford. In the past he was associated with BLS Ecotech Limited in the capacity of a director. He oversees key functions of our Company such as, manufacturing, product development and export. He holds an experience of more than 12 years in the polymer industry and has played a key role in diversification of our product portfolio and geographic expansion. He has been associated with our Company since September 13, 2016.

Relationships amongst our Directors, Key Managerial Personnel and Senior Management

As on date of this Draft Red Herring Prospectus, none of our Directors, Key Managerial Personnel and Senior Management are related to each other.

Service contracts with Directors

Our Company has not entered into any service contracts with our Directors which provide for benefits upon the termination of their employment.

Karan Aggarwal

House No.-2, Flag Staff Road, Civil Lines, North Delhi,Delhi-110054

Annexure II

Details of secondary acquisition

Date of transfer of Equity Shares	Number of Equity Shares transferred	Details of transferor (s)	Details of transferee (s)	Face value per Equity Share	Transfer price per Equity Share	Nature of consideration	Percentage of pre-Issue Equity Share capital (%)	Percentage of the post-issue Equity Share capital (%)
January 10, 2025	9,55,734	B. L. & Sons Limited	Karan Aggarwal	10	70	Cash	2.12	[•]

Karan Aggarwal

House No.-2, Flag Staff Road, Civil Lines, North Delhi,Delhi-110054

Annexure III

NIL

Karan Aggarwal
House No -2, Flag Staff Road, Civil Lines, North Delhi,Delhi-110054

Annexure IV

NIL

Karan Aggarwal
House No.-2, Flag Staff Road, Civil Lines, North Delhi,Delhi-110054

Annexure V

[Screenshots of CIBIL, and watchout search and declaration from the Director]

SHIVANI MISHRA

H. No.35, G.T. Road Jain Nagar, Panchwati Colony, Pawan Cinema
Near MRF Showroom, Ghaziabad, Uttar Pradesh -201 001

CONSENT LETTER FROM THE INDEPENDENT DIRECTOR

To

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the "**Book Running Lead Manager**")

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001,
Delhi, India.

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

I hereby give my consent to my name being included as an Independent Director of the Company, and to the inclusion of the information contained in this letter (in part or full) in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") which the Company intends to file with Registrar of Companies, Delhi and Haryana at Delhi ("**ROC**"), the SEBI and any relevant Stock Exchanges in respect of the Issue (collectively, the "**Issue Documents**"), and in any other Issue related material.

I also authorise you to deliver a copy of this letter of consent to the ROC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information set out in this letter is true, correct and adequate and not misleading in any material respect.

I confirm that I will immediately communicate any changes to the above information in writing to the Company and the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Book Running Lead Manager, the Company and the legal advisor can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Issue.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date

This letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisor. I hereby consent to the aforementioned details being included in the Issue Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the Registrar of Companies, Delhi and Haryana at New Delhi ("**ROC**"), the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

SHIVANI MISHRA

H. No.35, G.T. Road Jain Nagar, Panchwati Colony, Pawan Cinema
Near MRF Showroom, Ghaziabad, Uttar Pradesh -201 001

Sincerely,



Independent Director
Name: Ms. Shivani Mishra
Designation: Independent (Non- Executive Director]

Date: 06 August 2025

Cc:

T&S Law
14-15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

SHIVANI MISHRA

H. No.35, G.T. Road Jain Nagar, Panchwati Colony, Pawan Cinema
Near MRF Showroom, Ghaziabad, Uttar Pradesh -201 001

CERTIFICATE FROM THE INDEPENDENT DIRECTOR

To

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the "**Book Running Lead Manager**")

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001,
Delhi, India.

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

1. I hereby give my consent to my name being included as Independent Director of the Company, and to the inclusion of the information contained in this certificate (in part or full) in the Draft Red Herring Prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the Red Herring Prospectus ("**RHP**") and the prospectus ("**Prospectus**") which the Company intends to file with Registrar of Companies, Delhi and Haryana at Delhi ("**RoC**"), the SEBI and any relevant Stock Exchanges in respect of the Issue (collectively, the "**Issue Documents**") and in any other Issue related material.

2. I am validly appointed as director on **April 07, 2025** under applicable laws and am not otherwise disqualified on the date of this certificate for acting as a director of a public limited company under the provisions of the Companies Act, 2013 and the rules and regulations made thereunder, each as amended.

3. I certify the information in respect of me, attached as **Annexure I**.

4. I confirm that I am not a fugitive economic offender, as defined under the Fugitive Economic Offenders Act, 2018.

5. I confirm that other than as mentioned in the Form **MBP-1** dated **April 08, 2025** issued by me, I do not hold a directorship in any other company / partnerships, proprietorships or position as trustees in any other concern / firm / venture in India or overseas.

6. I confirm that I am qualified under the Companies Act, 2013 to the extent notified and the rules made thereunder, for appointment as a director of the Company. Further, I confirm that the Director Identification Number ("**DIN**") allotted to me is **07221507**, and I do not hold and have not held multiple DINs in the past. I have completed KYC requirements and made filings in respect of myself in Form DIR-3-KYC with the relevant Registrar of Companies. I confirm that my DIN has not been marked with / as 'Director of ACTIVE non-compliant company' and that I have a valid and active DIN

7. I confirm that, I am not and have not in the past been a director of any company which has, while I was a director of such company, been suspended from being traded on any of the stock exchanges in India in the five years preceding the date of filing of the DRHP of the Company with the Securities and Exchange Board of India ("**SEBI**").

SHIVANI MISHRA

H. No.35, G.T. Road Jain Nagar, Panchwati Colony, Pawan Cinema
Near MRF Showroom, Ghaziabad, Uttar Pradesh -201 001

For the purpose of this undertaking, the term "suspended company" shall mean a listed company whose shares are suspended from trading by the relevant stock exchange on account of non-compliance with listing requirements.

Sr. No.	Particulars	Details
1.	Name of the company	**NIL**
2.	Name of the stock exchange(s) on which the company was listed	**NIL**
3.	Date of suspension on stock exchanges	**NIL**
4.	If trading suspended for more than three months, reason for suspension and period of suspension	**NIL**
5.	If the suspension of trading was revoked, the date of revocation of suspension	**NIL**
6.	Term of directorship (along with relevant dates) in the above company	**NIL**

8. I am not and have not been a director of any company whose shares have been delisted from any stock exchange in India while I was director of such company.

Sr. No.	Particulars	Details
1.	Name of the company	**NIL**
2.	Name of the stock exchange(s) on which the company was listed	**NIL**
3.	Date of delisting on stock exchanges	**NIL**
4.	Whether delisting was compulsory or voluntary	**NIL**
5.	Reasons for delisting	**NIL**
6.	Whether the company has been relisted	**NIL**
7.	Date of relisting on [give name of stock exchange]	**NIL**
8.	Term of directorship (along with relevant dates) in the above company	**NIL**

9. I am not and I am not related to a whole-time director or promoter or person responsible for ensuring compliance with securities laws of any company that has been delisted under Chapter V of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 or under Chapter V of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended.

10. I do not hold any Equity Shares of the Company, warrants, or other convertible instruments in the Company as of the date of this certificate.

11. None of my relatives or entities in which I am associated as promoter, director, partner, proprietor or trustee, hold any Equity Shares, preference shares, warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate: **NIL**

12. I confirm that there are no other factors existing as on date of this certificate that would affect my independence in my capacity as a director of the Company, including my ability to exercise an unbiased and independent judgment in relation to the matters affecting the Company. I undertake that I shall abide by the provisions of the 'Code for Independent Directors' as provided in Schedule IV of the Companies Act, 2013, as amended.

13. Neither I nor my relatives, have purchased sold or financed, directly or indirectly, of any securities of the Company, during the six months immediately preceding the filing of the DRHP: **NIL**

SHIVANI MISHRA

H. No.35, G.T. Road Jain Nagar, Panchwati Colony, Pawan Cinema
Near MRF Showroom, Ghaziabad, Uttar Pradesh -201 001

14. I confirm that, there are no financing arrangements whereby I or any of my relatives have financed the purchase by any other person, directly or indirectly, of any securities of the Company other than in the normal course of the business of the financing entity during the period of six months immediately preceding the date of filing the DRHP.

15. I am not interested in the appointment of any person(s) acting as underwriters, registrars, or bankers to the Issue or any such intermediary appointed in connection with the Issue.

16. Further, I am not interested in the promotion or formation of the Company. Further, neither I, nor any company or firm in which I am interested as a member, have been paid any consideration in cash or shares or otherwise or agreed to be paid by any person either to induce me to become, or to help me qualify as a director, or otherwise for services rendered by me or by the company or firm in which I am interested, for the promotion or formation of the Company.

17. Further, neither I nor any of my relatives are interested, directly or indirectly, in any property acquired or proposed to be acquired of the Company or by the Company , except as follows: **NIL**

18. Further, there are no transactions relating to the property proposed to be purchased by the Company or its subsidiaries utilising the net proceeds of the fresh issue component of the Issue, completed within the two preceding years, in which I have / had any interest either as a director or proposed director at the time of the transaction]. **NIL**

19. I am not related to and do not have any relationship with any of the entities from whom the Company or its subsidiaries has acquired land in the last three years or from whom the Company or its subsidiaries proposes to acquire land, except the following: **NIL**

20. I confirm that I will not receive any portion of the proceeds of the Issue and there are no material existing or anticipated transactions in relation to utilisation of the issue proceeds or project cost with me: **NIL**

21. The details of transactions, date of acquisition, price of acquisition and mode of acquisition for the equity shares of the Company acquired through secondary transactions entered into by me, is set forth in **Annexure II.**

22. I have been exempted from passing the online proficiency self-assessment test conducted by Indian Institute of Corporate Affairs, as I have served for period of at least three years, as on the date of inclusion of my name in data bank: -

    (a) as director or key managerial personnel or senior management in:
        (i). a listed company; or
        (ii). an unlisted public company having a paid-up share capital of rupees ten crore or more; or
        (iii). a body corporate listed on a recognised stock exchange or in a country which is a member state of the Financial Action Task Force on Money Laundering and the regulator of the securities market in such member state is a member of the International Organization of Securities Commissions; or
        (iv). bodies corporate incorporated outside India having paid up share capital of US$2 million or more; or
        (v). statutory corporations set up under an Act of Parliament or any State Legislature carrying on commercial activities; or

    (b) in the pay scale of director or above in the Ministry of Corporate Affairs or the Ministry of Finance or Ministry of Commerce and Industry or the Ministry of Heavy Industries and Public Enterprises and having experience in handling the matters relating to corporate laws or securities laws or economic laws; or

SHIVANI MISHRA

H. No.35, G.T. Road Jain Nagar, Panchwati Colony, Pawan Cinema
Near MRF Showroom, Ghaziabad, Uttar Pradesh -201 001

23. I am not a director of more than twenty companies, nor am I a director of more than ten public companies, (including private companies that are subsidiary company of a public company). I am not a member in more than ten committees or act as chairman of more than five committees across all listed entities in which I am a director, in terms of Regulation 26(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 ("**SEBI Listing Regulations**").

24. I do not serve as a director in more than six listed entities. Further, I do not serve as an independent director on the board of more than six companies and am not a Managing Director/Whole-time director of the Company/any listed entity.

25. I have no interest in the Company:

- except to the extent of remuneration and normal fees payable to me for attending meetings of the board of directors or any committee thereof and normal reimbursement of any traveling and other incidental expenses: **NIL**;
- Except to the extent of my shareholding (including convertible securities), warrants, or other convertible instruments in the Company as of the date of this certificate, as disclosed below: **NIL**
- except to the extent of the shareholding of the companies, firms and trusts in which I am Interested as director, member, partner and/or trustee, and to the extent of benefits arising out of such shareholding, details of which are disclosed below: **NIL**
- except in relation to the transactions with the Company mentioned below: **NIL**

26. I confirm that the Company has not made any payment or reimbursement of expenses other than the normal remuneration and reimbursement, dividend and sitting fees as are applicable to me.

27. There is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was appointed as a director of the Company.

28. I have not entered into any service contracts or arrangement with the Company providing for benefits upon termination of employment.

29. I have not entered into any agreement, either on my own or on behalf of any other person, with any shareholder or any third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company.

30. Except as disclosed below, I have not entered into any agreements, with the shareholders, promoters, promoter group entities, related parties, other directors, key managerial personnel, employees of the Company, or with the Company or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company.

31. I am not a party to any bonus or profit sharing plan of the Company and have not in the past received any compensation from any bonus or profit sharing plan of the Company or its subsidiaries.

32. I am not directly or indirectly interested in any transaction in acquisition of land, construction of building and supply of machinery, or any other contract, agreement or arrangement entered into by the Company and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made: **NIL**

33. There are no other companies, firms, trusts, partnerships, sole proprietorships, business entities or other ventures in which I am involved or interested as a promoter, director, member, partner, proprietor and/or trustee or otherwise associated, that are in the same line of activity or business as the Company.

SHIVANI MISHRA

H. No.35, G.T. Road Jain Nagar, Panchwati Colony, Pawan Cinema
Near MRF Showroom, Ghaziabad, Uttar Pradesh -201 001

34. I confirm that I am not a promoter or a director of a listed company where the depositories have frozen the entire shareholding of the promoter and promoter group due to non-compliance with minimum public shareholding requirements as specified in Rules 19(2) and 19A of the SCRR in the manner as specified by the SEBI from time to time.

35. Neither I nor any of my relatives are a beneficiary of or interested in any outstanding loan or advance given by the Company to any person or company, nor have we granted any loan or advance to the Company or are sundry debtors to the company.

36. I am not related to any other director or key managerial personnel or senior management of the Company.

37. I have not entered, and shall not enter, into buyback arrangements directly or indirectly for purchase of the Equity Shares.

38. Litigation and other confirmations:

I am not associated with the securities market in any manner, except as described below, and none of the entities with which I am associated (as promoter, director, partner or proprietor) are associated with the securities market or registered with the SEBI. Further, there is no outstanding action initiated by SEBI in the past five years against the entities in the securities market with which I am associated (as promoter, director, partner or proprietor), except as described below: **NOT APPLICABLE**

Particulars	Details
Name of the entity	**N.A.**
SEBI Registration No.	**N.A.**
Category of registration	**N.A.**
Date of expiry of registration	**N.A.**
If registration has expired, reasons for non-renewal	**N.A.**
Details of any enquiry/ investigation conducted by the SEBI at any time	**N.A.**
Penalty imposed by the SEBI, if any	**N.A.**
Outstanding fees payable to the SEBI, if any	**N.A.**

39. Other than as specified in **Annexure III**, there is no outstanding litigation involving me.

40. Except as stated in **Annexure IV**, there are/is no:

a) pending criminal proceedings involving me;
b) pending actions taken by statutory or regulatory authorities against me;
c) pending claims involving taxation matters (both direct and indirect tax cases);
d) other pending litigation in accordance with the materiality policy and threshold determined by the board of directors of the Company pursuant to its resolution; or
e) probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority and no show cause notice has been issued to me, which is pending determination by any authority.

A copy of the cubic tree report and confirmation issued for the same are also annexed as **Annexure IV**.

41. I confirm that I have not received any queries, correspondence, communication, email, letter or notice, by whatever nomenclature, from any department of the Securities and Exchange Board of India, BSE Limited or the National Stock Exchange of India Limited, or any other stock exchange irrespective of whether there has been any further action or not by such regulatory authority against me.

42. I am not associated with any entities in any manner which has been involved in the act of money mobilisation in any manner and where any regulator/ agency has at any time sought any information in any manner. Further, neither me nor any of the relatives with which I am associated have been involved in any proceeding initiated by any regulator/ agency under the Prevention of Money Laundering Act, 2002.

SHIVANI MISHRA

H. No.35, G.T. Road Jain Nagar, Panchwati Colony, Pawan Cinema
Near MRF Showroom, Ghaziabad, Uttar Pradesh -201 001

43. I hereby declare, confirm, clarify and undertake that no notice has been issued or no action or litigation has been initiated against me with respect to my association with the following entities in any capacity: **NIL**

44. I confirm that:

(a) I have not been prohibited from accessing the capital markets under any order or direction by the SEBI and no penalty has been imposed at any time by any of the capital market regulators (including the SEBI) in India or abroad.

(b) I am not debarred from accessing the capital market by SEBI and neither am I a promoter or director of any other company which is debarred from accessing the capital market by the SEBI;

(c) I am not debarred from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court;

(d) I am not and have been a director or promoter of any company which [is/was] exclusively listed on the dissemination board establishment by the SEBI. ;

(e) Neither my name nor the name of the companies in which I am or was a director appear in the intermediary caution list;

(f) I have not been a director, promoter, member or person in control of any entity that has been identified as a shell company, and no action whatsoever has been initiated by any regulatory authority in this regard;

(g) I have neither been, nor currently am, on the board of directors of any company that was, or has been directed by any Registrar of Companies to be struck off from the rolls of such Registrar of Companies under Section 248 of the Companies Act. Further, I have not been identified as a director who has been disqualified to act as a director in terms of Section 164(2)(a) of the Companies Act ("**Disqualified Director**") and neither am I a proclaimed offender under Section 82 of the Code of Criminal Procedure, 1973, as amended ("**Proclaimed Offender**"), and my name does not feature in the lists of Disqualified Directors or the lists of Proclaimed Offenders released by various Registrars of Companies and the Ministry of Corporate Affairs ("**MCA**") and currently disclosed on the website of the MCA;

(h) Except as disclosed below, there are no recovery proceedings initiated by the SEBI, order for disgorgement or monetary penalty issued by SEBI, non-compliance of any direction issued by the SEBI, or proceedings which have been remanded by the Securities Appellate Tribunal or court, probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority, as referred to under the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order 2020 and no show cause notice has been issued to us, which is pending determination by any such authority, involving me: **NIL**

45. I have not been identified as a wilful defaulter or fraudulent borrower by any bank or financial institution or consortium thereof, in accordance with the guidelines issued by the Reserve Bank of India and/or as defined under the SEBI ICDR Regulations. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company. We further confirm that the search results, if any, appearing in the screenshots from the Watchout and CIBIL websites, that have been annexed herewith as **Annexure VI**, do not pertain to us.

46. I shall not offer any incentive, direct or indirect, whether in cash or kind or services or otherwise to any person for making an application for Equity Shares in the Issue.

SHIVANI MISHRA

H. No.35, G.T. Road Jain Nagar, Panchwati Colony, Pawan Cinema
Near MRF Showroom, Ghaziabad, Uttar Pradesh -201 001

47. I am familiar with the requirements and restrictions on public communications, as stated in the SEBI ICDR Regulations (and summarised in the memorandum on publicity guidelines circulated by the legal counsel) and agree to abide by the same.

48. Other than as specified in **Annexure III**, there is no litigation involving me which has been considered "material" for disclosure in the DRHP / RHP / Prospectus, in accordance with the materiality policy adopted by the board of directors of the Company.

49. There are no conflict of interest between us and the suppliers of raw materials and third party service providers (crucial for operations of the Company).

50. There are no conflict of interest between us and the lessor of the immovable properties, (crucial for operations of the company).

Additional confirmation from Independent Director

I, **Shivani Mishra**, Non-Executive and Independent Director of BLS Polymers Limited (the "**Company**"), hereby certify, undertake and confirm that I am an "Independent Director" of the Company in terms of the definition of that term contained in Regulation 16 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") (as amended till the date of this certificate), and also in terms of the definition of that term under Section 149(6) of the Companies Act, 2013, and have been appointed on the Board pursuant to a letter dated **April 08, 2025.**

Without the prejudice to the generality of the first paragraph, I hereby certify, undertake and confirm each of the following:

(a) Apart from receiving Director's sitting fee and [commission], I do not have nor had any pecuniary relationships other than remuneration as such director or having transaction not exceeding ten per cent. of my total income or such amount as may be prescribed with the Company, its holding company, [subsidiaries or associate companies] or its promoters or directors or member of the promoter group of the listed entity during the three immediately preceding financial years or during the current financial year;

(b) I was not and I am currently not the promoter of the Company or related to any of the promoters or directors of the Company, or to persons occupying management positions at the board level or at one level below the board in the Company;

(c) None of my relatives is indebted to the Company, or its holding company, subsidiaries, associates, or their promoters or directors for an amount exceeding INR five million at any time during the three immediately preceding financial years or during the current financial year. In addition, the relatives of independent directors are not indebted to the Company, its subsidiaries or their promoters in excess of amount prescribed under the applicable laws;

(d) None of my relatives hold any security of or interest in the Company, holding company, subsidiaries or associate companies during the current financial year or during the three immediately preceding financial years exceeding INR 50,00,000 or two per cent of the paid up capital of the Company, holding, its subsidiaries, or associate companies.

(e) None of my relatives has given a guarantee or provided any security in connection with the indebtedness of any third person to the Company, or its holding company, subsidiaries, associates, or their promoters or directors of such holding companies for an amount exceeding INR five million at any time during the three immediately preceding financial years or during the current financial year;

(f) None of my relatives has or had pecuniary relationship or transaction with the Company, its holding company, its subsidiaries or associates], or their promoters, or directors, amounting to two per cent. or more of its gross turnover or total income singly or in combination with the transactions referred to in

SHIVANI MISHRA

H. No.35, G.T. Road Jain Nagar, Panchwati Colony, Pawan Cinema
Near MRF Showroom, Ghaziabad, Uttar Pradesh -201 001

(c), (d), or (e) or (b) or INR five million or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;

(g) I am not a member of the Promoter Group of the Company.

(h) Neither I, nor any of my relatives hold or has held the position of a Key Managerial Personnel or Senior Management or is or has been employee of the Company or any company belonging to the promoter group of the listed entity in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;

(i) Neither I nor any of my relatives have been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of:

i. a firm of auditors or company secretaries in practice or cost auditors of the company or

ii. any legal or a consulting firm that has or had any transaction with the Company, amounting to ten per cent or more of the gross turnover of such firm.

(j) Neither I nor any of my relatives hold together with his relatives two per cent or more of the total voting power of the Company;

(k) Neither I nor any of my relatives is a chief executive or director, by whatever name called, of any non-profit organisation that receives twenty-five per cent or more of its receipts from the Company, any of its promoters, directors or that holds two per cent or more of the total voting power of the Company;

(l) Neither I, nor any of my relatives are material suppliers, service providers or customers or a lessor or lessee of the Company.

(m) I am above 21 years of age.

(n) I am not a non-independent director of another company on the board of which any non-independent director of the Company is an independent director.

(o) I am not entitled to and do not hold any employee stock options in the Company.

(p) I possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations or other disciplines related to the Company's business.

(q) My name is included in the data bank of independent directors, established pursuant to the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended for a period of five years and I will apply for a renewal of the same prior to the expiry of the said term.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Issue Documents.

I confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

I confirm that I will immediately communicate any changes to the above information in writing to the Company and the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"). In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

SHIVANI MISHRA

H. No.35, G.T. Road Jain Nagar, Panchwati Colony, Pawan Cinema
Near MRF Showroom, Ghaziabad, Uttar Pradesh -201 001

This certificate may be relied upon by the Company, the Book Running Lead Manager and the legal advisor. I hereby consent to the aforementioned details being included in the Issue Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the Registrar of Companies, Delhi and Haryana at Delhi ("**ROC**"), the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

Sincerely,



Independent Director
Name: Shivani Mishra
Designation: Independent and Non-Executive Director

Date: 06 August 2025

Enclosed:
Annexure I: Director Profile [together with all supporting documents]
Annexure II: Details of transactions undertaken for acquisition of the equity shares of the Company through secondary transactions.
Annexure III: MIS of litigation involving Shivani Mishra
Annexure IV: Details of material litigation involving Shivani Mishra, cubic tree report and confirmation
Annexure V: Registration certificate issued to independent directors, established pursuant to the Companies (Appointment and Qualification of Director) Rules, 2014
Annexure VI: Screenshots of CIBIL, and watchout search result of Shivani Mishra.

CC:

T&S Law
14-15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

SHIVANI MISHRA

H. No.35, G.T. Road Jain Nagar, Panchwati Colony, Pawan Cinema
Near MRF Showroom, Ghaziabad, Uttar Pradesh -201 001

Annexure I

Director profile together with all the back-up documents

Name, designation, date of birth, address, occupation, current term, date of appointment and DIN	Age (years)	Other directorships
Shivani Mishra *Designation*: Independent Director *Date of birth*: November 22, 1989 *Address*: H. No. 35, GT Road, Jain Nagar, Panchwati Colony, Pawan Cinema, Near MRF Showroom, Ghaziabad – 201 001, Uttar Pradesh, India. *Occupation*: Business *Current term*: For a period of five (05) years with effect from April 7, 2025 until April 6, 2030. *Period of directorship*: Director since April 7, 2025 *DIN*: 07221507	35	*Indian Companies* i. Starfin India Private Limited ii. Zero Mass Private Limited iii. BLS Kendras Private Limited iv. BLS E-Services Limited *Limited Liability Partnerships* Nil *Foreign Companies* Nil

Shivani Mishra, aged 35 years, is an Independent Director of our Company. She attended Ch. Charan Singh University, Meerut to pursue a bachelor's and a master's degree in commerce. She also holds a master's degree in business administration from Punjab Technical University. In the past she was associated with Bright Avenue School in the capacity of a senior manager accounts. She is presently associated with Gal Aviation Solutions Private Limited in the capacity of a finance consultant. She holds an experience of 9 years in the field of accounts and finance. She has been associated with our Company since April 7, 2025, in the capacity of an Independent Director.

I have not entered into any service contracts with the Company which provide for benefits upon the termination of their employment.

I am not related to any other directors, KMPs or SMPs.

SHIVANI MISHRA

H. No.35, G.T. Road Jain Nagar, Panchwati Colony, Pawan Cinema
Near MRF Showroom, Ghaziabad, Uttar Pradesh -201 001

Annexure II

Details of secondary acquisition

NIL

SHIVANI MISHRA

H. No.35, G.T. Road Jain Nagar, Panchwati Colony, Pawan Cinema
Near MRF Showroom, Ghaziabad, Uttar Pradesh 201 001

Annexure III

NIL

SHIVANI MISHRA

H. No.35, G.T. Road Jain Nagar, Panchwati Colony, Pawan Cinema
Near MRF Showroom, Ghaziabad, Uttar Pradesh -201 001

Annexure IV

NIL

SHIVANI MISHRA

H. No.35, G.T. Road Jain Nagar, Panchwati Colony, Pawan Cinema
Near MRF Showroom, Ghaziabad, Uttar Pradesh -201 001

Annexure V

Registration certificate issued to independent directors, established pursuant to the Companies (Appointment and Qualification of Directors) Rules, 2014

SHIVANI MISHRA

H. No.35, G.T. Road Jain Nagar, Panchwati Colony, Pawan Cinema
Near MRF Showroom, Ghaziabad, Uttar Pradesh -201 001

Annexure VI

[Please annex the Screenshots of CIBIL, and watchout search and declaration from the Director]

Arun Kumar Verma

K 021, Sector 143, Gulshan Ikebana Homz Noida, Gautam Budh Nagar- 201306, Uttar Pradesh

CONSENT LETTER FROM THE INDEPENDENT DIRECTOR

To

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the "**Book Running Lead Manager**")

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001,
Delhi, India.

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

I hereby give my consent to my name being included as an Independent Director of the Company, and to the inclusion of the information contained in this letter (in part or full) in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") which the Company intends to file with Registrar of Companies, Delhi and Haryana at Delhi ("**ROC**"), the SEBI and any relevant Stock Exchanges in respect of the Issue (collectively, the "**Issue Documents**"), and in any other Issue related material.

I also authorise you to deliver a copy of this letter of consent to the ROC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information set out in this letter is true, correct and adequate and not misleading in any material respect.

I confirm that I will immediately communicate any changes to the above information in writing to the Company and the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Book Running Lead Manager, the Company and the legal advisor can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Issue.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date

This letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisor. I hereby consent to the aforementioned details being included in the Issue Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the Registrar of Companies, Delhi and Haryana at Delhi ("**ROC**"), the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation

1.

Contd - p - 2.

Arun Kumar Verma
K 021, Sector 143, Gulshan Ikebana Homz Noida, Gautam Budh Nagar- 201306, Uttar Pradesh

purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

Sincerely,

Independent Director
Name: Mr. Arun Kumar Verma
Designation: Independent (Non-Executive Director)

Date: 06 August 2025

Cc:

T&S Law
14-15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

Arun Kumar Verma

K 021, Sector 143, Gulshan Ikebana Homz Noida, Gautam Budh Nagar- 201306, Uttar Pradesh

CERTIFICATE FROM THE INDEPENDENT DIRECTOR

To

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the "**Book Running Lead Manager**")

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001,
Delhi, India.

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

1. I hereby give my consent to my name being included as Independent Director of the Company, and to the inclusion of the information contained in this certificate (in part or full) in the Draft Red Herring Prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the Red Herring Prospectus ("**RHP**") and the prospectus ("**Prospectus**") which the Company intends to file with Registrar of Companies, Delhi and Haryana at New Delhi ("**RoC**"), the SEBI and any relevant Stock Exchanges in respect of the Issue (collectively, the "**Issue Documents**") and in any other Issue related material.

2. I am validly appointed as director on **April 07, 2025** under applicable laws and am not otherwise disqualified on the date of this certificate for acting as a director of a public limited company under the provisions of the Companies Act, 2013 and the rules and regulations made thereunder, each as amended.

3. I certify the information in respect of me, attached as **Annexure I**.

4. I confirm that I am not a fugitive economic offender, as defined under the Fugitive Economic Offenders Act, 2018.

5. I confirm that other than as mentioned in the Form **MBP-1** dated **April 08, 2025** issued by me, I do not hold a directorship in any other company / partnerships, proprietorships or position as trustees in any other concern / firm / venture in India or overseas.

6. I confirm that I am qualified under the Companies Act, 2013 to the extent notified and the rules made thereunder, for appointment as a director of the Company. Further, I confirm that the Director Identification Number ("**DIN**") allotted to me is **08705619**, and I do not hold and have not held multiple DINs in the past. I have completed KYC requirements and made filings in respect of myself in Form DIR-3-KYC with the relevant Registrar of Companies. I confirm that my DIN has not been marked with / as 'Director of ACTIVE non-compliant company' and that I have a valid and active DIN

7. I confirm that, I am not and have not in the past been a director of any company which has, while I was a director of such company, been suspended from being traded on any of the stock exchanges in India in the

five years preceding the date of filing of the DRHP of the Company with the Securities and Exchange Board of India ("**SEBI**").

For the purpose of this undertaking, the term "suspended company" shall mean a listed company whose shares are suspended from trading by the relevant stock exchange on account of non-compliance with listing requirements.

Sr. No.	Particulars	Details
1.	Name of the company	**NIL**
2.	Name of the stock exchange(s) on which the company was listed	**NIL**
3.	Date of suspension on stock exchanges	**NIL**
4.	If trading suspended for more than three months, reason for suspension and period of suspension	**NIL**
5.	If the suspension of trading was revoked, the date of revocation of suspension	**NIL**
6.	Term of directorship (along with relevant dates) in the above company	**NIL**

8. I am not and have not been a director of any company whose shares have been delisted from any stock exchange in India while I was director of such company.

Sr. No.	Particulars	Details
1.	Name of the company	**NIL**
2.	Name of the stock exchange(s) on which the company was listed	**NIL**
3.	Date of delisting on stock exchanges	**NIL**
4.	Whether delisting was compulsory or voluntary	**NIL**
5.	Reasons for delisting	**NIL**
6.	Whether the company has been relisted	**NIL**
7.	Date of relisting on [give name of stock exchange]	**NIL**
8.	Term of directorship (along with relevant dates) in the above company	**NIL**

9. I am not and I am not related to a whole-time director or promoter or person responsible for ensuring compliance with securities laws of any company that has been delisted under Chapter V of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 or under Chapter V of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended.

10. I do not hold any Equity Shares of the Company, warrants, or other convertible instruments in the Company as of the date of this certificate: **NIL**

11. . None of my relatives or entities in which I am associated as promoter, director, partner, proprietor or trustee, hold any Equity Shares, preference shares, warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate: **NIL**

12. I confirm that there are no other factors existing as on date of this certificate that would affect my independence in my capacity as a director of the Company, including my ability to exercise an unbiased and independent judgment in relation to the matters affecting the Company. I undertake that I shall abide by the provisions of the 'Code for Independent Directors' as provided in Schedule IV of the Companies Act, 2013, as amended.

Arun Kumar Verma

K 021, Sector 143, Gulshan Ikebana Homz Noida, Gautam Budh Nagar- 201306, Uttar Pradesh

13. . Neither I nor my relatives, have purchased sold or financed, directly or indirectly, of any securities of the Company, during the six months immediately preceding the filing of the DRHP: **NIL**

14. I confirm that, there are no financing arrangements whereby I or any of my relatives have financed the purchase by any other person, directly or indirectly, of any securities of the Company other than in the normal course of the business of the financing entity during the period of six months immediately preceding the date of filing the DRHP.

15. I am not interested in the appointment of any person(s) acting as underwriters, registrars, or bankers to the Issue or any such intermediary appointed in connection with the Issue.

16. Further, I am not interested in the promotion or formation of the Company. Further, neither I, nor any company or firm in which I am interested as a member, have been paid any consideration in cash or shares or otherwise or agreed to be paid by any person either to induce me to become, or to help me qualify as a director, or otherwise for services rendered by me or by the company or firm in which I am interested, for the promotion or formation of the Company.

17. . Further, neither I nor any of my relatives are interested, directly or indirectly, in any property acquired or proposed to be acquired of the Company or by the Company, except as follows: **NIL** .

18. . Further, there are no transactions relating to the property proposed to be purchased by the Company or its subsidiaries utilising the net proceeds of the fresh issue component of the Issue, completed within the two preceding years, in which I have / had any interest either as a director or proposed director at the time of the transaction. **NIL**

19. . I am not related to and do not have any relationship with any of the entities from whom the Company or its subsidiaries has acquired land in the last three years or from whom the Company or its subsidiaries proposes to acquire land, except the following: **NIL**

20. I confirm that I will not receive any portion of the proceeds of the Issue] and there are no material existing or anticipated transactions in relation to utilisation of the issue proceeds or project cost with me: **NIL**

21. The details of transactions, date of acquisition, price of acquisition and mode of acquisition for the equity shares of the Company acquired through secondary transactions entered into by me, is set forth in **Annexure II.**

22. I have been exempted from passing the online proficiency self-assessment test conducted by Indian Institute of Corporate Affairs, as I have served for period of at least three years, as on the date of inclusion of my name in data bank: -
    (a) as director or key managerial personnel or senior management in:
        (i). a listed company; or
        (ii). an unlisted public company having a paid-up share capital of rupees ten crore or more; or
        (iii). a body corporate listed on a recognised stock exchange or in a country which is a member state of the Financial Action Task Force on Money Laundering and the regulator of the securities market in such member state is a member of the International Organization of Securities Commissions; or
        (iv). bodies corporate incorporated outside India having paid up share capital of US$2 million or more; or
        (v). statutory corporations set up under an Act of Parliament or any State Legislature carrying on commercial activities; or

    (b) in the pay scale of director or above in the Ministry of Corporate Affairs or the Ministry of Finance or Ministry of Commerce and Industry or the Ministry of Heavy Industries and Public Enterprises and having experience in handling the matters relating to corporate laws or securities laws or economic laws; or

Arun Kumar Verma

K 021, Sector 143, Gulshan Ikebana Homz Noida, Gautam Budh Nagar- 201306, Uttar Pradesh

23. . I am not a director of more than twenty companies, nor am I a director of more than ten public companies, (including private companies that are subsidiary company of a public company). I am not a member in more than ten committees or act as chairman of more than five committees across all listed entities in which I am a director, in terms of Regulation 26(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 ("**SEBI Listing Regulations**").

24. I do not serve as a director in more than six listed entities. Further, I do not serve as an independent director on the board of more than three/six companies and am not a Managing Director/Whole-time director of the Company/any listed entity.

25. I have no interest in the Company:

- except to the extent of remuneration and normal fees payable to me for attending meetings of the board of directors or any committee thereof and normal reimbursement of any traveling and other incidental expenses: **NIL.**
- except to the extent of my shareholding (including convertible securities), warrants, or other convertible instruments in the Company as of the date of this certificate, as disclosed below. **NIL**
- except to the extent of the shareholding of the companies, firms and trusts in which I am Interested as director, member, partner and/or trustee, and to the extent of benefits arising out of such shareholding, details of which are disclosed below: **NIL**
- except in relation to the transactions with the Company mentioned below: **NIL**

26. I confirm that the Company has not made any payment or reimbursement of expenses other than the normal remuneration and reimbursement, dividend and sitting fees as are applicable to me.

27. There is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was appointed as a director of the Company.

28. I have not entered into any service contracts or arrangement with the Company providing for benefits upon termination of employment.

29. I have not entered into any agreement, either on my own or on behalf of any other person, with any shareholder or any third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company.

30. Except as disclosed below, I have not entered into any agreements, with the shareholders, promoters, promoter group entities, related parties, other directors, key managerial personnel, employees of the Company, or with the Company or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company : **NIL**

31. I am not a party to any bonus or profit-sharing plan of the Company and have not in the past received any compensation from any bonus or profit-sharing plan of the Company or its subsidiaries.

32. I am not directly or indirectly interested in any transaction in acquisition of land, construction of building and supply of machinery, or any other contract, agreement or arrangement entered into by the Company and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made: **NIL**

Arun Kumar Verma

K 021, Sector 143, Gulshan Ikebana Homz Noida, Gautam Budh Nagar- 201306, Uttar Pradesh

33. There are no other companies, firms, trusts, partnerships, sole proprietorships, business entities or other ventures in which I am involved or interested as a promoter, director, member, partner, proprietor and/or trustee or otherwise associated, that are in the same line of activity or business as the Company.

34. I confirm that I am not a promoter or a director of a listed company where the depositories have frozen the entire shareholding of the promoter and promoter group due to non-compliance with minimum public shareholding requirements as specified in Rules 19(2) and 19A of the SCRR in the manner as specified by the SEBI from time to time.

35. Neither I nor any of my relatives are a beneficiary of or interested in any outstanding loan or advance given by the Company to any person or company, nor have we granted any loan or advance to the Company, or are sundry debtors to the company.

36. I am not related to any other director or key managerial personnel or senior management of the Company.

37. I have not entered, and shall not enter, into buyback arrangements directly or indirectly for purchase of the Equity Shares

38. Litigation and other confirmations:

I am not associated with the securities market in any manner, except as described below, and none of the entities with which I am associated (as promoter, director, partner or proprietor) are associated with the securities market or registered with the SEBI. Further, there is no outstanding action initiated by SEBI in the past five years against the entities in the securities market with which I am associated (as promoter, director, partner or proprietor), except as described below: **NOT APPLICABLE**

Particulars	Details
Name of the entity	N.A.
SEBI Registration No.	N.A.
Category of registration	N.A.
Date of expiry of registration	N.A.
If registration has expired, reasons for non-renewal	N.A.
Details of any enquiry/ investigation conducted by the SEBI at any time	N.A.
Penalty imposed by the SEBI, if any	N.A.
Outstanding fees payable to the SEBI, if any	N.A.

39. Other than as specified in **Annexure III**, there is no outstanding litigation involving me.

40. . Except as stated in **Annexure IV**, there are/is no:
    a) pending criminal proceedings involving me;
    b) pending actions taken by statutory or regulatory authorities against me;
    c) pending claims involving taxation matters (both direct and indirect tax cases) ;
    d) other pending litigation in accordance with the materiality policy and threshold determined by the board of directors of the Company pursuant to its resolution; or
    e) probable cause for investigation, enquiry, adjudication, prosecution, or other regulatory action that has been found against me by any authority and no-show cause notice has been issued to me, which is pending determination by any authority.

A copy of the cubic tree report and confirmation issued for the same are also annexed as **Annexure IV**.

41. I confirm that I have not received any queries, correspondence, communication, email, letter or notice, by whatever nomenclature, from any department of the Securities and Exchange Board of India, BSE Limited or the National Stock Exchange of India Limited, or any other stock exchange irrespective of whether there has been any further action or not by such regulatory authority against me.

Arun Kumar Verma
K 021, Sector 143, Gulshan Ikebana Homz Noida, Gautam Budh Nagar- 201306, Uttar Pradesh

42. . I am not associated with any entities in any manner which has been involved in the act of money mobilisation in any manner and where any regulator/ agency has at any time sought any information in any manner. Further, neither me nor any of the entities with which I am associated have been involved in any proceedings initiated by any regulator/ agency under the Prevention of Money Laundering Act, 2002.

43. . I hereby declare, confirm, clarify and undertake that no notice has been issued or no action or litigation has been initiated against me with respect to my association with the following entities in any capacity: **NIL**

44. . I confirm that:

(a) I have not been prohibited from accessing the capital markets under any order or direction by the SEBI and no penalty has been imposed at any time by any of the capital market regulators (including the SEBI) in India or abroad.

(b) I am not debarred from accessing the capital market by SEBI and neither am I a promoter or director of any other company which is debarred from accessing the capital market by the SEBI;

(c) I am not debarred from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court;

(d) I am not and have been a director or promoter of any company which [is/was] exclusively listed on the dissemination board establishment by the SEBI

(e) Neither my name nor the name of the companies in which I am or was a director appear in the intermediary caution list;

(f) I have not been a director, promoter, member or person in control of any entity that has been identified as a shell company, and no action whatsoever has been initiated by any regulatory authority in this regard;

(g) I have neither been, nor currently am, on the board of directors of any company that was, or has been directed by any Registrar of Companies to be struck off from the rolls of such Registrar of Companies under Section 248 of the Companies Act. Further, I have not been identified as a director who has been disqualified to act as a director in terms of Section 164(2)(a) of the Companies Act ("**Disqualified Director**") and neither am I a proclaimed offender under Section 82 of the Code of Criminal Procedure, 1973, as amended ("**Proclaimed Offender**"), and my name does not feature in the lists of Disqualified Directors or the lists of Proclaimed Offenders released by various Registrars of Companies and the Ministry of Corporate Affairs ("**MCA**") and currently disclosed on the website of the MCA;

(h) Except as disclosed below, there are no recovery proceedings initiated by the SEBI, order for disgorgement or monetary penalty issued by SEBI, non-compliance of any direction issued by the SEBI, or proceedings which have been remanded by the Securities Appellate Tribunal or court, probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority, as referred to under the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order 2020 and no show cause notice has been issued to us, which is pending determination by any such authority, involving me: **NIL**

45. . I have not been identified as a wilful defaulter or fraudulent borrower by any bank or financial institution or consortium thereof, in accordance with the guidelines issued by the Reserve Bank of India and/or as defined under the SEBI ICDR Regulations. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company. We further confirm that the search results, if any, appearing in the screenshots from the Watchout and CIBIL websites, that have been annexed herewith as **Annexure VI**, do not pertain to us.

46. . I shall not offer any incentive, direct or indirect, whether in cash or kind or services or otherwise to any person for making an application for Equity Shares in the Issue.

Arun Kumar Verma

K 021, Sector 143, Gulshan Ikebana Homz Noida, Gautam Budh Nagar- 201306, Uttar Pradesh

47. . I am familiar with the requirements and restrictions on public communications, as stated in the SEBI ICDR Regulations (and summarised in the memorandum on publicity guidelines circulated by the legal counsel) and agree to abide by the same.

48. . Other than as specified in **Annexure III**, there is no litigation involving me which has been considered "material" for disclosure in the DRHP / RHP / Prospectus], in accordance with the materiality policy adopted by the board of directors of the Company.

49. . There are no conflict of interest between us and the suppliers of raw materials and third party service providers (crucial for operations of the Company).

50. There are no conflict of interest between us and the lessor of the immovable properties, (crucial for operations of the company).

51. My Permanent address is K 021, Sector 143, Gulshan Ikebana Homz, Noida, Gautam Budh Nagar, Uttar Pradesh- 201306, India

Additional confirmation from Independent Director

I, Arun kumar Verma , Non-Executive and Independent Director of BLS Polymers Limited (the "**Company**"), hereby certify, undertake and confirm that I am an "Independent Director" of the Company in terms of the definition of that term contained in Regulation 16 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") (as amended till the date of this certificate), and also in terms of the definition of that term under Section 149(6) of the Companies Act, 2013, and have been appointed on the Board pursuant to a letter dated **April 08, 2025.**

Without the prejudice to the generality of the first paragraph, I hereby certify, undertake and confirm each of the following:

(a) Apart from receiving Director's sitting fee and [commission], I do not have nor had any pecuniary relationships other than remuneration as such director or having transaction not exceeding ten per cent. of my total income or such amount as may be prescribed with the Company, its holding company, [subsidiaries or associate companies] or its promoters or directors or member of the promoter group of the listed entity during the three immediately preceding financial years or during the current financial year;

(b) I was not and I am currently not the promoter of the Company [or its holding company, subsidiaries or associates] or related to any of the promoters or directors of the Company, [its holding company, subsidiaries, associates] or to persons occupying management positions at the board level or at one level below the board in the Company;

(c) None of my relatives is indebted to the Company, or its holding company, subsidiaries, associates, or their promoters or directors for an amount exceeding INR five million at any time during the three immediately preceding financial years or during the current financial year. In addition, the relatives of independent directors are not indebted to the Company, its subsidiaries, or their promoters in excess of amount prescribed under the applicable laws;

(d) None of my relatives hold any security of or interest in the Company, holding company, subsidiaries, or associate companies during the current financial year or during the three immediately preceding financial years exceeding INR 50,00,000 or two per cent of the paid-up capital of the Company, holding, its subsidiaries, or associate companies.

(e) None of my relatives has given a guarantee or provided any security in connection with the indebtedness of any third person to the Company, or its holding company, subsidiaries, associates, or their promoters or directors of such holding companies for an amount exceeding INR five million at any time during the three immediately preceding financial years or during the current financial year;

Arun Kumar Verma
K 021, Sector 143, Gulshan Ikebana Homz Noida, Gautam Budh Nagar- 201306, Uttar Pradesh

(f) None of my relatives has or had pecuniary relationship or transaction with the Company, its holding company, its subsidiaries or associates], or their promoters, or directors, amounting to two per cent. or more of its gross turnover or total income singly or in combination with the transactions referred to in (c), (d), or (e) or (b) or INR five million or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;

(g) I am not a member of the Promoter Group of the Company.

(h) Neither I, nor any of my relatives hold or has held the position of a Key Managerial Personnel or Senior Management or is or has been employee of the Company or any company belonging to the promoter group of the listed entity in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;

(i) Neither I nor any of my relatives have been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of:

i. a firm of auditors or company secretaries in practice or cost auditors of the company or

ii. any legal or a consulting firm that has or had any transaction with the Company amounting to ten per cent or more of the gross turnover of such firm.

(j) Neither I nor any of my relatives hold together with his relatives two per cent or more of the total voting power of the Company;

(k) Neither I nor any of my relatives is a chief executive or director, by whatever name called, of any non-profit organisation that receives twenty-five per cent or more of its receipts from the Company, any of its promoters, directors or that holds two per cent or more of the total voting power of the Company;

(l) Neither I, nor any of my relatives are material suppliers, service providers or customers or a lessor or lessee of the Company.

(m) I am above 21 years of age.

(n) I am not a non-independent director of another company on the board of which any non-independent director of the Company is an independent director.

(o) I am not entitled to and do not hold any employee stock options in the Company.

(p) I possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations or other disciplines related to the Company's business.

(q) My name is included in the data bank of independent directors, established pursuant to the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended for a period of five years and I will apply for a renewal of the same prior to the expiry of the said term.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Issue Documents.

I confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

I confirm that I will immediately communicate any changes to the above information in writing to the Company and the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"). In the absence of any such

Arun Kumar Verma

K 021, Sector 143, Gulshan Ikebana Homz Noida, Gautam Budh Nagar- 201306, Uttar Pradesh

communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This certificate may be relied upon by the Company, the Book Running Lead Manager and the legal advisor. I hereby consent to the aforementioned details being included in the Issue Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the Registrar of Companies, Delhi and Haryana at Delhi ("**ROC**"), the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

Sincerely,

Independent Director
Name: Arun Kumar Verma
Designation: Independent and Non-Executive Director

Date: 06 August 2025

Enclosed:
Annexure I: Director Profile [together with all supporting documents]
Annexure II: Details of transactions undertaken for acquisition of the equity shares of the Company through secondary transactions.
Annexure III: MIS of litigation involving Arun Kumar Verma
Annexure IV: Details of material litigation involving Arun Kumar Verma, cubic tree report and confirmation
Annexure V: Registration certificate issued to independent directors, established pursuant to the Companies (Appointment and Qualification of Director) Rules, 2014
Annexure VI: Screenshots of CIBIL, and watchout search result of Arun Kumar Verma

CC:

T&S Law
14-15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

Arun Kumar Verma

K 021, Sector 143, Gulshan Ikebana Homz Noida, Gautam Budh Nagar- 201306, Uttar Pradesh

Annexure I

Director profile together with all the back-up documents

Name, designation, date of birth, address, occupation, current term, date of appointment and DIN	Age (years)	Other directorships
Arun Kumar Verma *Designation*: Independent Director *Date of birth*: April 7, 1959 *Address*: K-021, Sector-143, Gulshan Ikebana Homz, Gautam Budh Nagar, Noida - 201 306, Uttar Pradesh, India. *Occupation*: Business *Current term*: For a period of five (05) years with effect from April 7, 2025 until April 6, 2030. *Period of directorship*: Director since April 7, 2025 *DIN*: 08705619 *Nationality*: Indian	66	*Indian Companies* i. Jay bee Laminations Limited *Limited Liability Partnerships* Nil *Foreign Companies* Nil

Arun Kumar Verma, aged 66 years, is an Independent Director of our Company. He holds a bachelor's degree in science in agriculture (honours in plant protection) from Punjab Agricultural University. He also holds a master's degree in science (agriculture) from Himachal Pradesh Krishi Vishwa Vidyalaya. He is an associate of the Indian Institute of Bankers and holds a diploma in banking technology from Indian Institute of Banking & Finance. He has passed the degree examination of bachelor's degree in law conducted by Chaudhary Charan Singh University. In the past, he was associated with Canara bank and holds an experience of over 36 years in banking and finance. He has been associated with our Company since April 7, 2025, in the capacity of an Independent Director.

I have not entered into any service contracts with the Company which provide for benefits upon the termination of their employment.

I am not related to any other directors, KMPs or SMPs.

Arun Kumar Verma
K 021, Sector 143, Gulshan Ikebana Homz Noida, Gautam Budh Nagar- 201306, Uttar Pradesh

Annexure II

Details of secondary acquisition

NIL

Arun Kumar Verma
K 021, Sector 143, Gulshan Ikebana Homz Noida, Gautam Budh Nagar- 201306, Uttar Pradesh

Annexure III

NIL

Arun Kumar Verma
K 021, Sector 143, Gulshan Ikebana Homz Noida, Gautam Budh Nagar- 201306, Uttar Pradesh

Annexure IV

NIL

Arun Kumar Verma

K 021, Sector 143, Gulshan Ikebana Homz Noida, Gautam Budh Nagar- 201306, Uttar Pradesh

Annexure V

Registration certificate issued to independent directors, established pursuant to the Companies (Appointment and Qualification of Directors) Rules, 2014

Arun Kumar Verma
K 021, Sector 143, Gulshan Ikebana Homz Noida, Gautam Budh Nagar- 201306, Uttar Pradesh

Annexure VI

[Please annex the Screenshots of CIBIL, and watchout search and declaration from the Director]

CONSENT LETTER FROM THE INDEPENDENT DIRECTOR

To,

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the "**Book Running Lead Manager**")

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001,
Delhi, India.

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such Offer, the "Issue")

Dear Sir/Ma'am,

I, hereby give my consent to my name being included as Independent Director of the Company and the inclusion of the information contained in this letter (in part or full) in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, National Capital Territory of Delhi-II at Central Delhi (the "**RoC**") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Offer (the "**Issue Documents**").

I also authorise you to deliver a copy of this letter of consent to the ROC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information set out in this letter is true, correct and adequate and not misleading in any material respect.

I confirm that I will immediately communicate any changes to the above information in writing to the Company and the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Book Running Lead Manager, the Company and the legal advisor can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Issue.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

This letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisor. I hereby consent to the aforementioned details being included in the Issue Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the Registrar of Companies, National Capital Territory of Delhi-II at Central Delhi ("**ROC**"), the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

Sincerely,



Independent Director
Name:- Manoj Joshi
Designation:- Independent (Non-Executive Director)

CC:

Legal Counsel to the Issue

T&S Law
Logix Technova
14 & 15, Block B, Sector 132
Noida 201 304
Uttar Pradesh, India

Dinesh Sharma

64, Vidyut Nikunj Plot No 112, I.P. Extension, Gazipur,
Shakarpur, East Delhi-110092

ONSENT LETTER FROM THE NON-INDEPENDENT DIRECTOR

To

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the "**Book Running Lead Manager**")

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001,
Delhi, India.

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

I hereby give my consent to my name being included as Executive Director of the Company, and to the inclusion of the information contained in this letter (in part or full) in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") which the Company intends to file with Registrar of Companies, Delhi and Haryana at Delhi ("**ROC**"), the SEBI and any relevant Stock Exchanges in respect of the Issue (collectively, the "**Issue Documents**"), and in any other Issue related material.

I also authorise you to deliver a copy of this letter of consent to the ROC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information set out in this letter is true, correct and adequate and not misleading in any material respect.

I confirm that I will immediately communicate any changes to the above information in writing to the Company and the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Book Running Lead Manager, the Company and the legal advisor can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Issue.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

This letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisor. I hereby consent to the aforementioned details being included in the Issue Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the ROC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

Dinesh Sharma
64, Vidyut Nikunj Plot No 112, I.P. Extension, Gazipur,
Shakarpur, East Delhi-110092

Sincerely,

Executive Director
Name: Dinesh Sharma
Designation: Executive Director

Date: 06 August 2025

Cc:

T&S Law
15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

Dinesh Sharma

64, Vidyut Nikunj Plot No 112, I.P. Extension, Gazipur,
Shakarpur, East Delhi-110092

CERTIFICATE FROM THE NON INDEPENDENT DIRECTOR

To

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the "**Book Running Lead Manager**")

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001f
Delhi, India.

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

1. I hereby give my consent to my name being included as Executive Director and to the inclusion of the information contained in this certificate (in part or full) in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") which the Company intends to file with Registrar of Companies, Delhi and Haryana at Delhi ("**ROC**"), the SEBI and any relevant Stock Exchanges in respect of the Issue (collectively, the "**Issue Documents**"), and in any other Issue related material.

2. I am validly appointed as a director on **02 March 2019** under applicable laws and am not otherwise disqualified on the date of this certificate from acting as a director of a public limited company under the provisions of the Companies Act, 2013 and the rules and regulations made thereunder, each as amended.

3. I certify the information in respect of me, attached as **Annexure I**.

4. I confirm that I am not a fugitive economic offender, as defined under the Fugitive Economic Offenders Act, 2018.

5. I confirm that other than as mentioned in the Form MBP-1 dated **01.04.2025** issued by me, I do not hold a directorship in any other company / partnerships, proprietorships or position as trustees in any other concern / firm / venture in India or overseas.

6. I confirm that I am qualified under the Companies Act, 2013 to the extent notified and the rules made thereunder, for appointment as a director of the Company. Further, I confirm that the Director Identification Number ("**DIN**") allotted to me is **00956860**, and I do not hold and have not held multiple DINs in the past. I have completed KYC requirements and made filings in respect of myself in Form DIR-3-KYC with the relevant Registrar of Companies. Further, I confirm that my DIN has not been marked with / as 'Director of ACTIVE non-compliant company' and that I have a valid and active DIN

7. I confirm that, I am not and have not in the past been a director of any company which has, while I was a director of such company, been suspended from being traded on any of the stock exchanges in India in the five years preceding the date of filing of the DRHP / RHP / Prospectus of the Company with the Securities and Exchange Board of India ("**SEBI**").

Dinesh Sharma

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For the purpose of this undertaking, the term "suspended company" shall mean a listed company whose shares are suspended from trading by the relevant stock exchange on account of non-compliance with listing requirements.

Sr. No.	Particulars	Details
1.	Name of the company	**NIL**
2.	Name of the stock exchange(s) on which the company was listed	**NIL**
3.	Date of suspension on stock exchanges	**NIL**
4.	If trading suspended for more than three months, reason for suspension and period of suspension	**NIL**
5.	If the suspension of trading was revoked, the date of revocation of suspension	**NIL**
6.	Term of directorship (along with relevant dates) in the above company	**NIL**

8. I am not and have not been a director of any company whose shares have been delisted from any stock exchange in India while I was director of such company.

Sr. No.	Particulars	Details
1.	Name of the company	**NIL**
2.	Name of the stock exchange(s) on which the company was listed	**NIL**
3.	Date of delisting on stock exchanges	**NIL**
4.	Whether delisting was compulsory or voluntary	**NIL**
5.	Reasons for delisting	**NIL**
6.	Whether the company has been relisted	**NIL**
7.	Date of relisting on [give name of stock exchange]	**NIL**
8.	Term of directorship (along with relevant dates) in the above company	**NIL**

9. I am not and I am not related to a whole-time director or promoter or person responsible for ensuring compliance with securities laws of any company that has been delisted under Chapter V of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 or under Chapter V of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended.

10. I do not hold any Equity Shares of the Company or any warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate.

11. I confirm that I do not hold any shareholding in the Company.

12. None of my relatives or entities in which I am associated as promoter, director, partner, proprietor or trustee, hold any Equity Shares, preference shares, warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate:

13. Neither I nor my relatives, have purchased sold or financed, directly or indirectly, of any securities of the Company, during the six months immediately preceding the filing of the DRHP:

Dinesh Sharma
64, Vidyut Nikunj Plot No 112, I.P. Extension, Gazipur,
Shakarpur, East Delhi-110092

Transferor	Transferee	Date	Number Of Securities	Price Per Security
NIL	NIL	NIL	NIL	NIL

The details of secondary transactions have been annexed as **Annexure II.**

14. I confirm that, there are no financing arrangements whereby I or any of my relatives have financed the purchase by any other person, directly or indirectly, of any securities of the Company other than in the normal course of the business of the financing entity during the period of six months immediately preceding the date of filing the DRHP.

15. I am not interested in the appointment of any person(s) acting as underwriters, Book Running Lead Manager, registrars, or bankers to the Issue or any such intermediary appointed in connection with the Issue.: **NIL**

16. Further, I am not interested in the promotion or formation of the Company or its subsidiaries. Further, neither I, nor any company or firm in which I am interested as a member, have been paid any consideration in cash or shares or otherwise or agreed to be paid by any person either to induce me to become, or to help me qualify as a director, or otherwise for services rendered by me or by the company or firm in which I am interested, for the promotion or formation of the Company.

17. Further, neither I nor any of my relatives are interested, directly or indirectly, in any property acquired or proposed to be acquired of the Company or by the Company , except as follows: **NIL**

18. There are no transactions relating to the property proposed to be purchased by the Company utilising the net proceeds of the fresh issue component of the Issue, completed within the two preceding years, in which I have / had any interest either as a director or proposed director at the time of the transaction.

19. I am not related to and do not have any relationship with any of the entities from whom the Company has acquired land in the last three years or from whom the Company or its subsidiaries proposes to acquire land, except the following:

20. I confirm that I will not receive any portion of the proceeds of the Issue and there are no material existing or anticipated transactions in relation to utilisation of the issue proceeds or project cost with me: **NIL**

21. I am not a director of more than twenty companies, nor am I a director of more than ten public companies, (including private companies that are either holding or subsidiary company of a public company). I am not a member in more than ten committees or act as chairman of more than five committees across all listed entities in which I am a director, in terms of Regulation 26(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 ("**SEBI Listing Regulations**").

22. I do not serve as a director in more than six listed entities. Further, I do not serve as an independent director on the board of more than six companies and am not a Managing Director/Whole-time director of [the Company/any listed entity.

23. There are no inter-se arrangements or agreements which exist in relation to the Company that I am a party to: **NIL**

Dinesh Sharma
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24. There are no inter-se agreements or arrangements that I am a party to, which contain clauses and covenants which are material, and there are no other clauses and covenants which are adverse / pre-judicial to the interest of the minority / public shareholders.: **NIL**

25. There are no other agreements, deed of assignments, acquisition agreements, shareholders' agreements, inter-se agreements, agreements of like nature in relation to the bracketed portion] Company, that I am a party to: **NIL**

26. Except as disclosed below, I have not entered into any agreements, with the shareholders, promoters, promoter group entities, related parties, other directors, key managerial personnel, employees of the Company, or with the Company or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company. **NIL**

27. I have no interest in the Company:

- [except to the extent of remuneration of **₹12.16 lakhs** and **₹11.23 lakhs** paid to me in the last fiscal and current fiscal, respectively (including contingent or deferred compensation accrued for the year) by the Company and normal fees payable to me for attending meetings of the board of directors or any committee thereof and normal reimbursement of any traveling and other incidental expenses;
- Except to the extent of my shareholding (including convertible securities), warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate, as disclosed below: **NIL**
- except to the extent of the shareholding of the companies, firms and trusts in which I am interested as director, member, partner and/or trustee, and to the extent of benefits arising out of such shareholding, details of which are disclosed below: **NIL**
- except in relation to the transactions with the Company mentioned below: **NIL**

28. I confirm that the Company has not made any payment or reimbursement of expenses other than the normal remuneration and reimbursement, dividend and sitting fees as are applicable to me.

29. There is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was appointed as a director of the Company.

30. I have not entered into any service contracts or arrangement with the Company providing for benefits upon termination of employment.

31. I have not entered into any agreement, either on my own or on behalf of any other person, with any shareholder or any third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company.

Dinesh Sharma
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32. I am not a party to any bonus or profit sharing plan of the Company and have not in the past received any compensation from any bonus or profit sharing plan of the Company or its subsidiaries.

33. I am not directly or indirectly interested in any transaction in acquisition of land, construction of building and supply of machinery, or any other contract, agreement or arrangement entered into by the Company and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made;

34. There are no other companies, firms, trusts or other ventures in which I am involved or interested as a promoter, director, member, partner, proprietor and/or trustee that are in the same line of activity or business as the Company.

35. I confirm that I am not a promoter or a director of a listed company where the depositories have frozen the entire shareholding of the promoter and promoter group due to non-compliance with minimum public shareholding requirements as specified in Rules 19(2) and 19A of the SCRR in the manner as specified by the SEBI from time to time.

36. Neither I nor any of my relatives are a beneficiary of or interested in any outstanding loan or advance given by the Company to any person or company, nor have we granted any loan or advance to the Company.

37. I am not related to any other director or key managerial personnel or senior management of the Company.

38. I have not entered, and shall not enter, into buyback arrangements directly or indirectly for purchase of the Equity Shares.

39. I will not sell and have no intention to sell the Equity Shares allotted to me on exercise of options granted under an employee stock option scheme or allotted under an employee stock purchase scheme, within three months after the date of listing of the Equity Shares in the Issue.

40. Litigation and other confirmations:

I am not associated with the securities market in any manner, except as described below, and none of the entities with which I am associated (as promoter, director, partner or proprietor) are associated with the securities market or registered with the SEBI. Further, there is no outstanding action initiated by SEBI in the past five years against the entities in the securities market with which I am associated (as promoter, director, partner or proprietor), except as described below: **NIL**

Particulars	Details
Name of the entity	NIL
SEBI Registration No.	NIL
Category of registration	NIL
Date of expiry of registration	NIL
If registration has expired, reasons for non-renewal	NIL
Details of any enquiry/ investigation conducted by the SEBI at any time	NIL
Penalty imposed by the SEBI, if any	NIL
Outstanding fees payable to the SEBI, if any	NIL

Dinesh Sharma
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41. Other than as specified in **Annexure III**, there is no outstanding litigation involving me.

42. Except as stated in **Annexure IV**, there are/is no:
   (i) pending criminal proceedings involving me;
   (ii) pending criminal matters by or against me which are at FIR stage or in which cognizance has been taken;
   (iii) pending actions taken by statutory or regulatory authorities against me;
   (iv) pending claims involving taxation matters (both direct and indirect tax cases)
   (v) other pending litigation in accordance with the materiality policy and threshold determined by the board of directors of the Company pursuant to its resolution or
   (vi) probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority and no show cause notice has been issued to me, which is pending determination by any authority.

   Screenshots of cibil and watchout along with declarations are annexed herewith as Annexure V

43. I confirm that I have not received any queries, correspondence, communication, email, letter or notice, by whatever nomenclature, from any department of the Securities and Exchange Board of India, BSE Limited or the National Stock Exchange of India Limited, or any other stock exchange irrespective of whether there has been any further action or not by such regulatory authority against me.

44. I am not associated with any entities in any manner which has been involved in the act of money mobilisation in any manner and where any regulator/ agency has at any time sought any information in any manner.

45. I hereby declare, confirm, clarify and undertake that no notice has been issued or no action or litigation has been initiated against me with respect to my association with the following entities in any capacity: **NIL**

46. I confirm that:

   (a) I have not been prohibited from accessing the capital markets under any order or direction by the SEBI and no penalty has been imposed at any time by any of the capital market regulators (including the SEBI) in India or abroad;
   (b) I am not debarred from accessing the capital market by SEBI and neither am I a promoter, director or person in control of any other company which is debarred from accessing the capital market by the SEBI;

   (c) I am not debarred from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court;

   (d) I am not and have not been a director or promoter of any company which [is / was] exclusively listed on the dissemination board established by the SEBI.

   (e) Neither my name nor the name of the companies in which I am or was a director appear in the intermediary caution list;

   (f) I have not been a director, promoter, member or person in control of any entity that has been identified as a shell company, and no action whatsoever has been initiated by any regulatory authority in this regard;
   (g) I have neither been, nor currently am, on the board of directors of any company that was, or has been directed by any Registrar of Companies to be struck off from the rolls of such Registrar of Companies under Section 248 of the Companies Act. Further, I have not been identified as a director who has been disqualified to act as a director in terms of Section 164(2)(a) of the Companies Act ("**Disqualified Director**") and neither am I a proclaimed

Dinesh Sharma
64, Vidyut Nikunj Plot No 112, I.P. Extension, Gazipur,
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offender under Section 82 of the Code of Criminal Procedure, 1973, as amended ("**Proclaimed Offender**"), and my name does not feature in the lists of Disqualified Directors or the lists of Proclaimed Offenders released by various Registrars of Companies and the Ministry of Corporate Affairs ("**MCA**") and currently disclosed on the website of the MCA;

(h) Except as disclosed below, there are no recovery proceedings initiated by the SEBI, order for disgorgement or monetary penalty issued by SEBI, non-compliance of any direction issued by the SEBI, or proceedings which have been remanded by the Securities Appellate Tribunal or court, probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority, as referred to under the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order 2020 and no show cause notice has been issued to us, which is pending determination by any such authority, involving me: [**NIL**]

47. I have not been identified as a wilful defaulter or fraudulent borrower by any bank or financial institution or consortium thereof, in accordance with the guidelines issued by the Reserve Bank of India and/or as defined under the SEBI ICDR Regulations. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

48. I shall not offer any incentive, direct or indirect, whether in cash or kind or services or otherwise to any person for making an application for Equity Shares in the Issue.

49. There are no conflict of interest between us and the suppliers of raw materials and third party service providers (crucial for operations of the Company).

50. There are no conflict of interest between us and the lessor of the immovable properties, (crucial for operations of the company).

51. I am familiar with the requirements and restrictions on public communications, as stated in the SEBI ICDR Regulations (and summarised in the memorandum on publicity guidelines circulated by the legal counsel) and agree to abide by the same.

52. Other than as specified in **Annexure III**, there is no litigation involving me which has been considered "material" for disclosure in the DRHP / RHP / Prospectus, in accordance with the materiality policy adopted by the board of directors of the Company.

Based on the information provided to me by the Company, in my opinion, except as stated below, there have not arisen any circumstances since the date of the last financial statements as disclosed in the Issue Document and which materially and adversely affect or is likely to affect within the next 12 months (a) the trading or profitability of the Company; or (b) the value of its assets; or (c) its ability to pay its liabilities.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Issue Documents.

I confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

I confirm that I will immediately communicate any changes to the above information in writing to the Company and the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"). In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This certificate may be relied upon by the Company, the Book Running Lead Manager and the legal advisor. I hereby consent to the aforementioned details being included in the Issue Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the Registrar of Companies, Delhi and Haryana at

Dinesh Sharma
64, Vidyut Nikunj Plot No 112, I.P. Extension, Gazipur,
Shakarpur, East Delhi-110092

Delhi ("**ROC**"), the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

Sincerely,

[Director]
Name: Dinesh Sharma
Designation: Executive director

Date: 06 August 2025

Enclosed:
Annexure I: Director profile [together with all supporting documents]
Annexure II: Secondary transactions
Annexure III: MIS of litigation involving [**Dinesh Sharma**]
Annexure IV: Details of material litigation involving [**Dinesh Sharma**]
Annexure V: Cibil and watchout confirmations and declarations

Cc:

T&S Law
15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

Dinesh Sharma

64, Vidyut Nikunj Plot No 112, I.P. Extension, Gazipur, Shakarpur, East Delhi-110092

Annexure 1

Director profile together with all the back-up documents

Name, designation, date of birth, address, occupation, current term, date of appointment and DIN	Age (years)	Other directorships
Dinesh Sharma *Designation*: Executive Director *Date of birth*: January 11, 1967 *Address*: 64, Vidyut Nikunj, Plot number 112, I.P. Extension, Gazipur, Shakarpur, East Delhi – 110 092, India. *Occupation*: Service *Current term*: For a period of five (05) years with effect from April 7, 2025 until Apil 6, 2030, liable to retire by rotation. *Period of directorship*: Director since March 2, 2019 *DIN*: 00956860	58	*Indian Companies* i. Zero Mass Private Limited ii. Starfin India Private Limited iii. BLS IT Services Private Limited iv. BLS E-Solutions Private Limited v. BLS Kendras Private Limited vi. Reired BLS International Services Private Limited vii. Aadifidelis Solutions Private Limited viii. Sai Finent Advisory Private Limited *Limited Liability Partnerships* Nil *Foreign Companies* Nil

Dinesh Sharma, aged 58 years, is an Executive Director of our Company. He holds a bachelor's degree in arts from Osmania University. He also holds a post graduate diploma in business management from Institute of Marketing & Management. He had joined our Company in 1991 in the capacity of senior manager – marketing, and was promoted to the position of and has been associated with our Company since March 7, 1991, wherein he originally held the position of senior manager – marketing and was later promoted as the assistant general manager- marketing in the year 1998, deputy general manager- marketing in 2005, general manager- marketing in 2012 and Executive Director of our Company in 2019. He holds an experience of more than 34 years in sales and marketing and heads the marketing operations of our Company.

Relationships amongst our Directors, Key Managerial Personnel and Senior Management

As on date of this Draft Red Herring Prospectus, none of our Directors, Key Managerial Personnel and Senior Management are related to each other.

Service contracts with Directors

Our Company has not entered into any service contracts with our Directors which provide for benefits upon the termination of their employment.

Dinesh Sharma
64, Vidyut Nikunj Plot No 112, I.P. Extension, Gazipur,
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Annexure II

Details of secondary acquisition

NIL

Dinesh Sharma
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Annexure III

NIL

Dinesh Sharma
64, Vidyut Nikunj Plot No 112, I.P. Extension, Gazipur,
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Annexure IV

NIL

Dinesh Sharma
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Shakarpur, East Delhi-110092

Annexure V

[Please annex the Screenshots of CIBIL, and watchout search and declaration from the Director]

DIWAKAR AGGARWAL

4, SHANKARACHARYA MARG, CIVIL LINES, NORTH DELHI, DELHI-110054

To

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the "**Book Running Lead Manager**")

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Dear Ladies and Gentlemen,

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This letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisor to the Issue. I hereby consent to the aforementioned details being included in the Issue Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

Sincerely,

[Promoter]
Name: [Diwakar Aggarwal]
Designation: [Promoter]
Date: 06/08/2025

Cc:

T&S Law
15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

KARAN AGGARWAL

HOUSE NUMBER 2, FLAG STAFF ROAD, CIVIL LINES, NORTH DELHI, DELHI-110054

To

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.
(the "**Book Running Lead Manager**")

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
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Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of BLS Polymers Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

I hereby give my consent to my name being included as a Promoter of the Company, and to the inclusion of the information contained in this letter (in part or full) in the draft red herring prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") which the Company intends to file with Registrar of Companies, Delhi and Haryana at Delhi ("**RoC**"), the SEBI and any relevant Stock Exchanges in respect of the Issue (collectively, the "**Issue Documents**"), and in any other Issue related material.

I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information set out in this letter is true, correct and adequate and not misleading in any material respect.

I confirm that I will immediately communicate any changes to the above information in writing to the Company and the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Book Running Lead Manager, the Company and the legal advisor to the Issue can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Issue.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

This letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisor to the Issue. I hereby consent to the aforementioned details being included in the Issue Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

Sincerely,

[Promoter]
Name: [Karan Aggarwal]
Designation: [Director]
Date: 06/08/2025

Cc:
T&S Law
15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

MADHUKAR AGGARWAL

4, SHANKARACHARYA MARG, CIVIL LINES, NORTH DELHI, DELHI-110054

To

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.
(the "**Book Running Lead Manager**")

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001,
Delhi, India.

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Sincerely,

[Promoter]
Name: [Madhukar Aggarwal]
Designation: [Promoter]
Date: 06/08/2025

Cc:
T&S Law
15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

SUSHIL AGGARWAL

HOUSE NUMBER 2, FLAG STAFF ROAD, CIVIL LINES, NORTH DELHI, DELHI-110054

To

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.
(the "**Book Running Lead Manager**")

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
New Delhi- 110 001,
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Sincerely,

[Promoter]
Name: [Sushil Aggarwal]
Designation: [Promoter]
Date: 06/09/2025

Cc:
T&S Law
15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

VINOD AGGARWAL

HOUSE NUMBER 2, FLAG STAFF ROAD, CIVIL LINES, NORTH DELHI, DELHI-110054

To

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.
(the "**Book Running Lead Manager**")

The Board of Directors
BLS Polymers Limited
604, Indra Parkash, 21 Barakhamba Road,
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Sincerely,

[Promoter]
Name: [Vinod Aggarwal]
Designation: [Managing Director]
Date: 06/8/2025

Cc:
T&S Law
15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.